



MANU BHAI & ASSOCIATES CHARTERED ACCOUNTANTS

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Independent Auditor's Report

Opinion

We have audited the accompanying financial statements of **Municipal Corporation, Bhopal ("the Corporation")** which comprises the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Municipal Accounting Manual in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Corporation as at March 31, 2023, Income/Expenditure, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) generally accepted in India and in accordance with guidelines provided by the Directorate of Urban Administration & Development GoMP Bhopal . Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Corporation in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

The Corporation is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Corporation in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the Municipal Accounting manual for safeguarding of the assets of the Corporation and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further, we have exercised test of accounting records and other necessary audit practice for the audit of accounts as per general principles and our observations and comments are given in the Annexure -A attached. Subject to those observations and comments, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account have been kept by the Corporation so far as it appears from our examination of those books.
- b. The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

For Manu Bhai & Associates

Chartered Accountants

FRN.011701C

CA Vardhman Jain

(PARTNER)

M No: 410825

Place: BHOPAL

Date: 15th December, 2023

UDIN: 23410825BGUYIY4545



Bhopal Municipal Corporation, Bhopal
Financial year 2022-23
Observation and Comments
Annexure-A (Forming part of Audit report)

We conducted our audit in accordance with the Standards on Auditing (SAs) generally accepted in India and in accordance with guidelines provided by the Directorate of Urban Administration & Development GoMP Bhopal . Further, resident audit system is in place in the corporation and Local Fund Audit Team have conducted pre -audit of all the payments made by the corporation and while conducting our audit we have relied on the resident audit and have exercised tests of accounting records and other necessary audit practices for the audit of accounts as per the general principles. Our observation and comments of various areas are given hereunder:

1. Audit of Revenue:

- i) Bhopal Municipal Corporation was required to migrate from existing ERP based MAS software to E-Nagar Palika software vide UADD letter No. 6163 UAD/ENP-BMC/2020 dated 30.06.2020 . Further, in compliance to the said letter BMC decided to migrate from existing MAS software to E-Nagar Palika Software in phased manner and from July,20 onwards demand and collection of property tax , water tax and user charges was started in the E Nagar Palika Software after migrating data from the existing MAS software.

Furthermore , except above mentioned modules all other modules i.e payroll (HR), finance, , Procurement, Plant maintenance , lease rent, miscellaneous services, food licence etc were continuing to be maintained in the existing MAS software.

In FY 2020-21 consolidated information received from E Nagar Palika team regarding demand and collection of property tax , water tax and user charges from the E Nagar palika Software for the period from July,2020 to March,2021 and the same have been incorporated in SAP by passing consolidated entries as on 31.3.21. Later on again data was migrated from E Nagar Palika to MAS software on 31.3.2022.

Similarly, during merger of kolar Nagar Palika in FY 2014-15 consolidated entry of property tax/water Tax debtors have been passed but later on individual IDs of all the debtors have been created in SAP.

Since , all the debtors related to property tax/water tax are being reflected in individual IDs in SAP , therefore , consolidated entry passed during merger of kolar nagar palika and migration of data to ENP have been transferred to Municipal Fund.



We have audited the revenues of BMC from various sources (i.e. water tax, property tax, Rent etc) on test basis and found the same in order and as per norms.

Revenues from all the sources have been accounted for in SAP software, except revenue generated by Building Permission department & Advertisement which is directly accounted for in a separate software.

- ii) During the course of our audit, we observed that Income from Spot Fines and a major part of beneficiary Contribution receipt in Housing for All (HFA) are not being accounted for in SAP software and the same has been accounted for at the time of finalization of financial statements.
- iii) We have checked on test basis the revenue receipts from the counterfoils of receipt books and observed that the money received is duly deposited in respective bank accounts.

As each ward and zone have their SAP access ID, the receipt is generated from the SAP after recording details of customer (i.e. Name, address, collection head, amount etc). Hence, the data is saved automatically in SAP server and there is no need to separately recognize the revenue receipts.
- iv) BMC has tied up with Kotak Mahindra Bank Pvt. Ltd. to directly collect revenue on daily basis from all Zones & CFC's and deposit the same on very same day to respective bank accounts. Hence there is no possibility of delay beyond 2 working days in deposition of cash in the bank account.
- v) As all the receipts are directly recorded in SAP software on real time basis, revenue received is timely recorded. However, initially all the Bank receipts are deposited in the single GL account (Bank account) in the SAP and at the time of finalization of the account the journal entries are passed as per BRS.
- vi) We have verified the Fixed Deposit of BMC and its projects i.e. JNNURM , HFA , Escrow A/c etc and observed that the interest income has not been recorded duly and timely in the SAP Software. It has been observed that the accrued interest on FDR is accounted for at the time of finalization of the Balance Sheet.
- vii) The amount of Rs. 4,47,42,852/- has been deducted out of the amount received towards "Compensation in lieu of Octroi" from UADD. Further, it is informed that the deduction is against "State Govt Loan for Jal Vitran" however loan statement has not been provided . Further, deducted amount has been adjusted against the loan . Therefore , the outstanding loan amount as on 31.3.23 is subject the confirmation.



Similarly, the amount of Rs. 70,22,593/- has been deducted out of the amount received towards "Compensation in lieu of Octroi" from UADD. Further, it is informed that the deduction is against "CM Infra Loan Phase-III" however the details of deduction towards interest/principal has not been provided. Therefore, the outstanding loan amount as on 31.3.23 is subject the confirmation.

- viii) Tax revenue (Property tax , Water Tax etc) has been taken as per the information provided from the SAP.
- ix) It is noticed that GST is not being charged on penalty imposed on late payment of Advertisement fee and registration renewal fee charged by advertisement department.
- x) BMC has used Ashray Nidhi amount for making payment under Housing for All project. It is explained that under HFA some of the housing projects are being made for economically backward class people. Further, Ashray Nidhi used has been transferred to Capital Reserve A/c.

2. Audit of Expenditure:

- i) We have audited the expenditures incurred by BMC under all the schemes (i.e. JNNURM ,HFA , Amrut , CM Infra etc) on test basis and found the same in agreement with books of accounts maintained in SAP
- ii) We have also audited the entries in SAP software and verified them from relevant vouchers on test basis and found the same in agreement with Books of Accounts.
- iii) We have verified the expenditure for particular scheme on test basis and found the same in accordance to the funds allocated for that particular scheme.
- iv) On our checking on test basis we have not found any case where the appropriate sanctions have not been obtained.
- v) We have verified scheme and project wise Utilization Certificates (UCs) and found the same tallied with the income & expenditure records and creation of Fixed Assets.



- vi) We have noticed that entries for booking liability of salary deductions (EPF/NPS etc) has not been done on monthly basis rather the entries for booking liability has been made at the time of payment of salary deductions (EPF/NPS) . Due the this salary deductions GL are not reflecting correct liability as on 31.3.2023. Moreover, it has also been observed while making entry of EPF payment in the SAP bank A/c No 3174 (SBI) has been selected however , payment has been made from Kotak Bank A/c No. 2955 . Hence it is suggested that entries of salary deductions to be pasted in SAP on monthly basis and previous outstanding liability should also be booked after reconciling the same. Further, we have also observed delay in payment of salary deductions due to fund crises .
- vii) BMC is liable to pay GST on certain services i.e Rental service, supervision charges etc., we have observed that in case of rental services, rent for the whole year is being accounted for in the beginning of the year along with GST i.e demand is raised at the beginning of the year on accrual basis but the GST is paid to the department as and when collected from the party . We suggest that rent should be booked when actually due and the GST should be paid as per GST Act.
- viii) It is noticed that capital expenditure related to JNNURM, HFA and Amrit Schemes are shown as WIP . The completion status of the above mentioned schemes have not been provided . Further, the completed projects should to transferred to Fixed Assets.
- ix) It is noticed that ICICI bank has deducted Rs. 35,40,000/- on 18.11.2022 from A/c No 0030 towards non deposition of POS machine. It is informed that BMC has deposited POS machine to bank and bank assured to refund the deducted amount. It is suggested that follow up should be made with bank to refund the deducted amount at the earliest.
- x) Kotak bank has wrongly debited total amount of Rs. 127049/- in the month of June,22 in A/c No 90398 , which is not related with the BMC . We suggest that BMC official should write letter the bank for refunding the amount immediately.
- xi) It is noticed that neither proper record has been maintained for cheque/NEFT/RTGS return nor any reversal entry has been passed for the same. Further, it is informed that in case of return of payment of the party , new cheque /NEFT/RTGS is made on the request of the party after proper verification and confirmation from the bank. We suggest that reversal



entry should be passed in the system in the of return of payment for any reason and again payment entry should be passed while making new payment to ensure proper transparency in the accounting system.

3. Audit of Book Keeping:

- i) We have audited all the books of accounts including cash books, Income register, Expenditure register and Cheque issue register maintained by BMC in SAP software.
- ii) BMC is maintaining records of advances remitted and adjusted during the year in SAP software.
- iii) On our test check it is found that Bank accounts are reconciled as on 31.03.2023, however the same are not being done on regular basis.
- iv) We have verified receipts and payments of grants and found the same in agreement with books of accounts maintained by BMC in SAP.
- v) Fixed asset register is maintained in MS-Excel software & consolidated entry have passed in SAP.
- vi) Amount of Rs. 41,08,19,864/- has been deducted from Compensation in lieu of Octroi (Received from State Government) and the same amount has been paid directly to RAO MPMKVCL(MPEB) against the outstanding bills of BMC.
- vii) BMC has issued Bonds of Rs. 175 Crores in the FY 2018-19 for utilizing the fund in the AMRUT Scheme. The Bond are to be redeemed in four equal installments from 7th to 10th year and therefore, Bond Sinking fund has been created and equal amount is deposited in Escrow accounts with axis bank. Further, as the Bonds has been raised for incurring capital expenditure AMRUT Scheme, therefore interest charged thereon has been booked as capital expenditure under WIP AMRUT Scheme.



- viii) During the current year net amount of Rs. 18,32,17,255/- has been deposited in separate bank account i.e Sanchit Nidhi . The equal amount has been deducted from Municipal fund and has been shown as Sanchit Nidhi under Earmarked Funds.

4. Audit of FDR:

- i) We have verified the Fixed Deposits and Interest earned thereon of BMC and observed that proper record of FDR is not maintained on regular basis and interest is booked on yearly basis.
- ii) No FDR's have been made or kept on lesser interest rates than prevailing rates.
- iii) It is noticed that some of the bank has deducted TDS on Interest on FDRs of the BMC. The Income of the BMC is exempt u/s 10. Therefore, BMC should inform the banks regarding non deduction of TDS.

5. Audit of Grants and Loans:

- i) We have verified on test basis the grants given by the Central Govt. and its utilization by the BMC and it was informed that grants are utilized for the same purpose for which it is remitted to the BMC.
- ii) We have checked on test basis the grants given by the State Govt. and its utilization by the BMC and it was informed that grants are utilized for the same purpose for which it is remitted to the BMC.
- iii) We have carried out audit of loans provided for physical infrastructure and its utilization and observed that the asset created out of the loans is generating desired revenue.
- iv) During the audit we have not observed any diversion of funds from capital receipts/grants/loans to revenue expenditure.
- v) BMC has taken a loan from State Govt for Jal Vitaran in previous year, the principal amount on this loan has to be repaid in first 7 years which is directly been deducted from Compensation in lieu of Octroi and the interest which is not required to be paid in beginning principal repayment years are booked on accrual basis under "Interest Payable on Loan" head.



- xi) BMC has taken loan from National Safai Karmchari Financial Development Corporation for purchase of sanitation vehicles and monthly EMI has been deducted from bank account through ECS . However neither the details of deduction towards interest/principal nor loan statement has not been provided . Further, deducted amount has been bifurcated in interest/principal considering ROI of 4% . Therefore , the outstanding loan amount as on 31.3.23 is subject the confirmation..

For Manu Bhai & Associates

Chartered Accountants

FRN.011701C



CA Vardhman Jain

(PARTNER)

M No: 410825

Place: BHOPAL

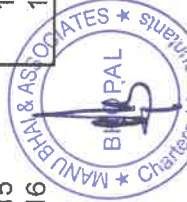
Date: 15th December, 2023

UDIN: 23410825BGUYIY4545



BHOPAL MUNICIPAL CORPORATION, BHOPAL M.P.
BALANCE SHEET

Particulars	Schedule No.	Amount	Amount in ₹ As on 31st March 2023	Amount	Amount in ₹ As on 31st March 2022
A SOURCES OF FUNDS					
A-1 Reserves and Surplus					
Municipal (General) Fund	B-1	14,16,67,84,711.79		14,15,19,95,586.84	
<u>Earmarked Funds</u>	B-2	2,40,98,45,650.73		1,96,77,89,058.73	
Reserves	B-3	6,70,05,96,321.49	23,27,72,26,684.01	5,79,97,20,602.21	21,91,95,05,247.78
A-2 Grants, Contributions for Specific Purpose	B-4		27,79,03,88,783.89		26,25,44,22,883.10
A-3 Loans					
Secured loans	B-5		2,67,89,64,362.00		2,91,10,49,999.00
TOTAL SOURCES OF FUNDS [A1-A3]			53,74,65,79,829.90		51,08,49,78,129.88
B APPLICATION OF FUNDS					
B1 Fixed Assets					
Gross Block	B-14	29,66,79,03,907.38		25,78,08,27,552.25	
Less: Accumulated Depreciation		11,92,85,95,559.24		10,51,09,04,190.61	
Net Block		17,73,93,08,348.14		15,26,99,23,361.64	
Capital work-in-progress		26,65,17,62,375.98	44,39,10,70,724.12	25,23,58,64,526.45	40,50,57,87,888.09
B-2 Investments					
Investment - General Fund	B-15	1,78,10,63,788.58		1,87,11,42,072.91	
Investment - Other Funds	B-16	1,07,85,79,084.60	2,85,96,42,873.18	1,07,47,34,505.59	2,94,58,76,578.50



B-3 Current assets, loans & advances				
Stock in hand (Inventories)	B-10	6,65,88,370.97	4,38,57,794.83	
Sundry Debtors (Receivables)	B-11	8,75,55,30,149.98	9,50,26,56,905.03	
Cash and Bank Balances	B-12	5,54,62,03,473.37	4,73,82,63,388.58	
Loans, advances and deposits	B-13	2,30,08,07,945.04	2,38,79,35,611.68	16,67,27,13,700.12
B-4 Current Liabilities and Provisions				
Deposits received	B-6	1,89,78,20,866.11	1,89,11,01,824.91	
Deposit works	B-7	27,34,36,754.32	23,28,48,850.44	
Other liabilities	B-8	6,48,93,09,507.27	5,71,32,05,975.50	
Provisions	B-9	1,51,26,96,579.06	1,20,22,43,385.98	9,03,94,00,036.83
B-5 Net Current Assets (B3-B4)				
			6,49,58,66,232.60	7,63,33,13,663.29
TOTAL APPLICATION OF FUNDS [B1+B2+B5]				
			53,74,65,79,829.90	51,08,49,78,129.88

*Figures have been regrouped, where ever applicable.

Notes to the Balance Sheet - Attached
As per the notes on accounts attached
For Bhopal Municipal Corporation

As Per Our Audit Report of Even Date
Manu Bhai & Associates
Chartered Accountants
FRN: 011701C



CA Vardhman Jain
Partner
M No. 410825

Commissioner
Municipal Corporation, Bhopal

Additional Commissioner
Municipal Corporation, Bhopal

Place: Bhopal

Date: 15.12.2023



BHOPAL MUNICIPAL CORPORATION

STATEMENT OF CASH FLOW AS ON 31st March 2023 Particulars

Current Year (₹) Current Year (₹)

[A] Cash flows from operating activities

Gross surplus/ (deficit) over expenditure

95,69,66,811.92

Adjustment to Municipal (General) Fund

Add/ Less: Reversal of Consolidated Debtors

(60,22,05,540.97)

Add/ Less: Transfer to Bond Sinking Fund

(15,67,54,891.00)

Add/ Less: Transfer to Sanchit Nidhi

(18,32,17,255.00)

Add/ Less: Adjustments for Reserves wrt Depreciation

(66,63,14,943.00)

Add/ Less: Adjustments for Depreciation

1,41,76,91,368.63

Add/ Less: Interest & finance expenses

14,69,23,310.25

Add/ Less: Adjustments for Investment income

-10,91,61,259.63

Adjusted income over expenditure before
effecting changes in current assets and current
liabilities and extra ordinary items

80,39,27,601.20

Changes in current assets and current liabilities

(Increase)/Decrease in Debtors

74,71,26,755.05

(Increase)/Decrease in loans advances and deposits

8,71,27,666.64

(Increase)/Decrease in Stock in hand

(2,27,30,576.14)

Increase/(Decrease) in provisions

31,04,53,193.08

Increase/(Decrease) in other current liabilities

81,66,91,435.65

Increase/(Decrease) in Deposits received

67,19,041.20

Net Changes in Current Assets & Current Liabilities

1,94,53,87,515.48

Net cash generated from
operating activities [A]

2,74,93,15,116.68

2,74,93,15,116.68

[B] Cash flows from investing activities

Add/(Less)

Purchase of fixed assets including CWIP

(5,30,29,74,204.66)

(5,30,29,74,204.66)

Add/(Less):

Increase in Grants, Contributions

3,10,31,56,563.07

3,10,31,56,563.07

Add/(Less)

Increase/Decrease in Earmarked funds

Increase/(Decrease) In GPF

10,20,84,446.00

Increase/(Decrease) In SANCHIT NIDHI

18,32,17,255.00

Increase/(Decrease) In BOND SINKING FUND, DSRA ESCROW

15,67,54,891.00

44,20,56,592.00



Add/(Less)

FDR Investment & Interest Accrued

19,53,94,964.95

Net cash generated from/ (used in)
investing activities [B]

(1,56,23,66,084.64) (1,56,23,66,084.64)

[C] Cash flows from financing activities

Add/(Less)

Increase/(Decrease) in Loans

(23,20,85,637.00)

Finance Expenses

-14,69,23,310.25

Net cash generated from (used in) financing
activities [C]

(37,90,08,947.25) (37,90,08,947.25)

Net increase/ (decrease) in cash and
cash equivalents (A + B + C)

80,79,40,084.79

Cash and cash equivalents at beginning of
period

4,73,82,63,388.58

Cash and cash equivalents at end of
period

5,54,62,03,473.37

Cash and Cash equivalents at the end of
the year comprises of the following account
balances at the end of the year:

- Cash Balances
- Bank Balances

5,54,62,03,473.37

5,54,62,03,473.37

As per the notes on accounts attached
For Bhopal Municipal Corporation

As Per Our Audit Report of Even Date
Manu Bhai & Associates
Chartered Accountants
FRN: 011701C

Commissioner

Additional Commissioner (Finance)

Commissioner

Addl. Commissioner (Finance)

Municipal Corporation, Bhopal

Place: Bhopal

Date: 15.12.2023

CA Vardhman Jain
Partner
M No. 410825



Schedule IE-1: Tax Revenue

Account Code	Particulars	Annexure	Amount For the year 2022-23	Amount For the year 2021-22
110010100	Property tax	A	2,45,67,65,643.91	2,36,12,71,465.81
110020100	Water tax		89,49,89,640.45	84,47,28,052.08
110100100	Professional Tax		43,45,570.00	36,15,256.00
110110100	Advertisement tax	B	7,95,72,011.00	4,72,53,372.99
	Other taxes	C	72,47,540.00	5,41,01,200.00
	Sub-total		3,44,29,20,405.36	3,31,09,69,346.88
	Total tax revenue		3,44,29,20,405.36	3,31,09,69,346.88

Schedule IE-2: Assigned Revenues & Compensation

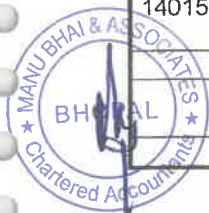
Account Code	Particulars	Annexure	Amount For the year 2022-23	Amount For the year 2021-22
120101100	Stamp Duty on transfer of Properties		74,97,51,802.00	41,58,85,203.00
120200100	Compensation in lieu of Octroi		2,98,06,99,482.00	2,96,53,32,552.00
120202100	Compensation in lieu of Passesnger Tax		6,93,37,000.00	1,53,52,000.00
	Total assigned revenues & compensation		3,79,97,88,284.00	3,39,65,69,755.00

Schedule IE-3: Rental income from Municipal Properties

Account Code	Particulars	Annexure	Amount For the year 2022-23	Amount For the year 2021-22
130100000	Rent from Civic Amenities	D	60,96,21,521.12	48,73,21,195.91
130400100	Lease Rental		9,76,87,792.87	7,34,14,030.28
130800500	HR House Rent Recovery		8,73,589.00	9,53,735.00
	Sub-Total		70,81,82,902.99	56,16,88,961.19
	Total Rental Income from Municipal Properties		70,81,82,902.99	56,16,88,961.19

Schedule IE- 4: Fees & User Charges - Income head-wise

Account Code	Particulars	Annexure	Amount For the year 2022-23	Amount For the year 2021-22
	Licensing Fees	E	17,03,79,736.00	10,36,19,632.25
	Fees for Grant of Permit	F	9,29,19,833.00	7,77,27,236.61
	Other Fees	G	11,03,11,685.01	10,09,02,143.29
	User Charges	H	52,37,32,426.58	18,48,31,563.50
	Service / Administrative Charges	I	58,730.00	1,82,400.00
	Other Charges	J	46,51,428.00	47,86,780.00
140100300	Supervision Charges		13,77,379.00	13,45,435.00
140200301	Surcharge Lease Rental		59,92,984.00	36,84,903.52
140150200	Regularization Fees (Samjhauta Fees)		8,64,33,771.00	33,98,79,567.50
	Sub-Total		99,58,57,972.59	81,69,59,661.67
	Total income from Fees & User Charges		99,58,57,972.59	81,69,59,661.67



Schedule IE-5: Sale & Hire Charges

Account Code	Particulars	Annexure	Amount For the year 2022-23	Amount For the year 2021-22
150100500	Sale of Products	K	36,10,529.00	34,10,059.00
150110100	Sale of Forms & Publications	L	4,26,21,136.64	2,92,97,833.00
150120100	Sale of Obsolete Stores		1,67,72,469.00	11,28,06,780.00
150120201	Dismantal of run down Corporation Buildings		35,71,792.01	0.00
	Total Income from Sale & Hire charges		6,65,75,926.65	14,55,14,672.00

Schedule IE-6: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Annexure	Amount For the year 2022-23	Amount For the year 2021-22
160100100	Revenue Grant	M	2,23,77,20,605.00	2,43,93,27,000.00
	Total Revenue Grants, Contributions & Subsidies		2,23,77,20,605.00	2,43,93,27,000.00

Schedule IE-7: Income from Investment- General Fund

Account Code	Particulars	Annexure	Amount For the year 2022-23	Amount For the year 2021-22
170100101	Interest on investments		10,91,61,259.63	10,76,82,763.55
	Total Revenue Grants, Contributions & Subsidies		10,91,61,259.63	10,76,82,763.55

Schedule IE- 8: Interest Earned

Account Code	Particulars	Annexure	Amount For the year 2022-23	Amount For the year 2021-22
171100001	Interest on Bank deposits		11,64,92,738.70	7,40,86,519.09
	Total - Interest Earned		11,64,92,738.70	7,40,86,519.09

Schedule IE- 9: Other Income

Account Code	Particulars	Annexure	Amount For the year 2022-23	Amount For the year 2021-22
	Fine/Recovery	N	3,49,36,318.19	6,40,69,890.42
	Miscellaneous Income	O	3,03,40,540.62	1,35,72,027.04
	Total Other Income		6,52,76,858.81	7,76,41,917.46



Schedule IE- 10: Prior Period Income

Account Code	Particulars	Annexure	Amount For the year 2022-23	Amount For the year 2021-22
185500101	Advertisement Tax - Land Hoardings		-	-
185500101	Compensation in lieu of Octroi		-	-
	Total Other Income		0.00	0.00

Schedule IE-11: Establishment Expenses

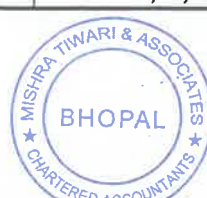
Account Code	Particulars	Annexure	Amount For the year 2022-23	Amount For the year 2021-22
210100000	Salaries, Wages and Bonus	P	3,28,87,68,999.00	3,10,66,47,724.66
210200101	Benefits and Allowances	Q	83,78,371.00	67,44,622.00
210300101	Pension/Family Pension		66,18,13,499.00	53,45,01,428.00
210400201	Other Terminal & Retirement Benefits	R	20,68,74,104.00	22,73,67,453.00
	Total establishment expenses		4,16,58,34,973.00	3,87,52,61,227.66

Schedule IE-12: Administrative Expenses

Account Code	Particulars	Annexure	Amount For the year 2022-23	Amount For the year 2021-22
	Rent, Rates and Taxes	S	13,21,501.00	13,67,077.00
	Communication Expenses	T	83,51,116.68	1,00,28,815.00
	Books & Periodicals	U	25,72,663.50	10,79,750.00
	Printing and Stationery	V	87,52,034.35	95,32,985.00
	Traveling & Conveyance	W	86,12,39,899.27	90,41,57,397.00
	Legal Expenses	X	38,28,029.00	53,86,216.00
	Professional and other Fees	Y	6,17,91,044.54	19,28,801.00
220800101	Other Administrative Expenses	Z	11,34,696.90	4,81,551.00
220400200	Insurance on Vehicles/Group Insurance		1,91,49,352.67	1,54,35,996.00
220600101	Advertisement and Publicity		6,93,85,449.78	8,49,69,940.00
220610101	Membership & subscriptions		95,078.00	1,21,547.00
	Total administrative expenses		1,03,76,20,865.69	1,03,44,90,075.00

Schedule IE-13: Operations & Maintenance

Account Code	Particulars	Annexure	Amount For the year 2022-23	Amount For the year 2021-22
230100101	Electrical Expenses (Water and Electrical Deppt.)		1,68,74,90,475.00	1,55,45,65,486.00
230200101	Payment Of Raw Water [Water resource Deppt.]		11,55,000.00	1,23,88,000.00
230300400	Consumables	A1	37,28,43,464.69	37,11,08,663.51
	Repairs & maintenance -Infrastructure Assets	AA	45,49,84,526.77	45,32,02,050.00
	Repairs & maintenance - Civic Amenities	AB	26,19,58,263.99	28,12,11,184.00
230520101	Repairs & maintenance - Buildings	AC	4,15,67,488.48	4,87,12,899.00
	Repairs & maintenance - Others	AD	35,50,37,668.80	39,00,63,771.00
	Other operating & maintenance expenses	AE	42,98,25,097.91	35,87,99,735.26
	Total operations & maintenance		3,60,48,61,985.64	3,47,00,51,788.77



Schedule IE-14: Interest & Finance Expenses

Account Code	Particulars	Annexure	Amount For the year 2022-23	Amount For the year 2021-22
240300001	Interest on Loans from Government Bodies &	AF	12,55,46,688.00	11,81,88,874.00
240700001	Bank Charges		1,10,933.25	1,71,081.31
240800100	Discount on early / prompt payments		2,12,65,689.00	2,36,34,436.00
	Total Interest & Finance Charges		14,69,23,310.25	14,19,94,391.31

Schedule IE-15: Programme Expenses

Account Code	Particulars	Annexure	Amount For the year 2022-23	Amount For the year 2021-22
250100101	Own Programs Expenses		7,87,04,436.33	11,10,49,428.00
	Total Programme Expenses		7,87,04,436.33	11,10,49,428.00

Schedule IE-16: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Annexure	Amount For the year 2022-23	Amount For the year 2021-22
260100101	Grants	AH	15,79,571.00	16,37,77,301.88
	Total Revenue Grants, Contributions & Subsidies		15,79,571.00	16,37,77,301.88

Schedule IE-18: Miscellaneous Expenses

Account Code	Particulars	Annexure	Amount For the year 2022-23	Amount For the year 2021-22
251102101	Miscellaneous Expenses	AI	11,40,454.00	11,72,634.00
	Total Miscellaneous Expenses		11,40,454.00	11,72,634.00

Schedule IE-17: Provisions & Write Off

Account Code	Particulars	Annexure	Amount For the year 2022-23	Amount For the year 2021-22
270100100	Write Off Property		4,26,31,032.59	1,40,84,989.99
270100200	Write Off Water		85,55,738.01	83,27,824.81
	Total Provisions & Write off		5,11,86,770.60	2,24,12,814.80

Schedule IE-19: Prior Period Items

Account Code	Particulars	Annexure	Amount For the year 2022-23	Amount For the year 2021-22
285500100	Prior Period Items-Other		7,94,66,406.67	3,80,60,005.00
	Total		7,94,66,406.67	3,80,60,005.00



Schedule B-1: Municipal (General) Fund

Amount in ₹

Account Code	Particulars		As on 31st March 2023
	Opening Balance (As on 1st April 2022)	A)	14,15,19,95,586.84
	Additions during the year		
1	Excess of Income over Expenditure		95,69,66,811.92
		B)	95,69,66,811.92
	Deduction during the year		
1	Reversal of Consolidated Debtors		60,22,05,540.97
2	Transfer to Sanchit Nidhi		18,32,17,255.00
3	Transfer to Bond Sinking Fund		15,67,54,891.00
		C)	94,21,77,686.97
	Closing Balance (As on 31st March 2023)	A+B-C	14,16,67,84,711.79



**Schedule B-2: Earmarked Funds
(Special Funds/Sinking Fund/Trust or Agency Fund)**

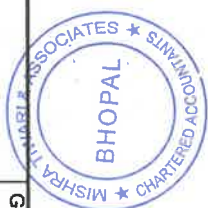
Particulars	311700101	311701010	311500000	Total
	GPF	SANCHIT NIDHI	BOND SINKING FUND, DSRA, ESCROW Etc.	
(a) Opening Balance	45,83,51,174.13	24,98,40,491.00	1,25,95,97,393.60	1,96,77,99,058.73
(b) Addition During the Year Interest received during the y	22,55,69,715.00	18,32,17,255.00	15,67,54,891.00	56,55,41,861.00
(c) Utilized During the Year	12,34,85,269.00	-	-	12,34,85,269.00
(d) Closing Balance	56,04,35,620.13	43,30,57,746.00	1,41,63,52,284.60	2,40,98,45,650.73

Schedule B-3: Reserves

Account Code	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
312110010	Capital Contribution	1- 5,79,97,20,602.21	2- 1,56,71,90,662.28	3(1+2) 7,36,69,11,264.49	4- 66,63,14,943.00	5(3-4) 6,70,05,96,321.49
	Total Reserve funds	5,79,97,20,602.21	1,56,71,90,662.28	7,36,69,11,264.49	66,63,14,943.00	6,70,05,96,321.49



Schedule B-4: Grants & Contribution for Specific Purposes



Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Others	Total
Account Code	Annex-H 320-10-00	Annexure-I 320-20-00	Annexure-J 320-30-00	Annexure-K 320-80-00	
Utilized Grants					
(a) Opening Balance	20,18,58,85,226.84	1,01,79,85,676.73	6,03,68,260.49	4,99,01,83,719.04	26,25,44,22,883.10
(b) Additions to the Grants *	13,07,15,123.25	1,69,92,00,456.00	-	2,08,30,17,471.82	3,91,29,33,051.07
Total (b)	13,07,15,123.25	1,69,92,00,456.00	-	2,08,30,17,471.82	3,91,29,33,051.07
(c) Payments out of funds	5,23,37,839.00	83,80,17,647.56	-	1,48,66,11,663.72	2,37,69,67,150.28
(d) Adjustment	-	-	-	-	-
Total (c)	5,23,37,839.00	83,80,17,647.56	-	1,48,66,11,663.72	2,37,69,67,150.28
Net Balance at The End of the Year	20,26,42,62,511.09	1,87,91,68,485.17	6,03,68,260.49	5,58,65,89,527.14	27,79,03,88,783.89

Schedule B-5 : Secured Loans

Account Code	Particulars	Annexure	Amount As on 31st March 2023	Amount As on 31st March 2022
330700001	Loans from banks & other financial institutions Loans from international agencies Loans from banks & other financial institutions Funds Raised by issue of Bonds	L M M	9,42,84,000.00 38,59,51,739.00 44,87,28,623.00 1,75,00,00,000.00	12,00,00,000.00 46,34,21,390.00 57,76,28,609.00 1,75,00,00,000.00
	Total		2,67,89,64,362.00	2,91,10,49,999.00





Account Code	Particulars	Amount As on 31st March 2023	Amount As on 31st March 2022
430100400	Stores	6,65,88,370.97	4,38,57,794.83
	L		
	Total Stock in hand	6,65,88,370.97	4,38,57,794.83

Schedule B-10: Stock in Hand (Inventories)

Account Code	Particulars	Amount As on 31st March 2023	Amount As on 31st March 2022
350110100	Other Payables	15,13,35,496.35	16,16,05,495.35
350900300	GR/IR Clearing	1,36,13,61,082.71	1,04,06,37,890.63
	Total	1,51,26,96,579.06	1,20,22,43,385.98

Schedule B-9: Provisions

Account Code	Particulars	Amount As on 31st March 2023	Amount As on 31st March 2022
350-20,30-00	Other Liabilities	6,48,93,09,507.27	5,71,32,05,975.50
	N		
	Total	6,48,93,09,507.27	5,71,32,05,975.50

Schedule B-8: Other Liabilities

Account Code	Particulars	Amount As on 31st March 2023	Amount As on 31st March 2022
341800000	Civil Works and Others	27,34,36,754.32	23,28,48,850.44
	K1		
	Total of deposit works	27,34,36,754.32	23,28,48,850.44

Schedule B-7: Deposits Works

Account Code	Particulars	Amount As on 31st March 2023	Amount As on 31st March 2022
340100110	EMD	23,34,58,422.37	24,84,16,957.22
340101110	Security Deposit	1,35,33,34,423.74	1,32,85,29,125.74
340101201	Rain roof Water harvesting	5,66,40,962.00	5,66,50,962.00
340100701	Tap/Water Connection Money	2,09,29,425.00	2,09,71,425.00
340100100	Other EMD	23,21,06,310.00	23,53,41,531.80
350411802	Security Deposit Water Bulk Connection	13,51,323.00	11,91,823.00
	Total deposits received	1,89,78,20,866.11	1,89,11,01,824.91

Schedule B-6: Deposits Received



Schedule B-11: Sundry Debtors (Receivables)

Account Code	Particulars	Amount	As on 31st March 2023	Amount	As on 31st March 2022
431100100	Receivables of Property Taxes	5,05,14,28,083.14	5,14,89,66,330.47	5,14,89,66,330.47	5,14,89,66,330.47
	Receivables of Fees and User Charges	1,08,56,97,418.83	1,92,04,77,343.71	1,92,04,77,343.71	1,92,04,77,343.71
	Receivables of Water Tax	2,61,84,04,648.01	2,43,32,13,230.85	2,43,32,13,230.85	2,43,32,13,230.85
	Total of Sundry Debtors	8,75,55,30,149.98	9,50,26,56,905.03	9,50,26,56,905.03	9,50,26,56,905.03

Schedule B-12: Cash and Bank Balances

Account Code	Particulars	Amount	As on 31st March 2023	Amount	As on 31st March 2022
	Cash in hand	-	-	-	-
	Sub-total	-	-	-	-
	Balance with Bank	5,65,16,160.97	4,87,13,723.78	4,87,13,723.78	4,87,13,723.78
	Nationalised Banks JNNURM	5,48,96,87,312.40	4,68,95,49,664.80	4,68,95,49,664.80	4,68,95,49,664.80
	Banks	5,48,96,87,312.40	4,68,95,49,664.80	4,68,95,49,664.80	4,68,95,49,664.80
	Sub-total	5,48,96,87,312.40	4,68,95,49,664.80	4,68,95,49,664.80	4,68,95,49,664.80
	Total Cash and Bank balances	5,48,96,87,312.40	4,68,95,49,664.80	4,68,95,49,664.80	4,68,95,49,664.80

Schedule B-13: Loans, advances, and deposits

Account Code	Particulars	Amount	As on 31st March 2023	Amount	As on 31st March 2022
460103110	Loans and advances to employees	5,35,70,583.00	5,57,56,043.00	5,57,56,043.00	5,57,56,043.00
460200100	Employee Provident Fund Loans	59,17,64,574.00	58,54,36,917.00	58,54,36,917.00	58,54,36,917.00
460400100	Advance to Suppliers and Contractors	1,38,36,85,647.04	1,47,53,37,653.68	1,47,53,37,653.68	1,47,53,37,653.68
460400102	Recoverable BSUP loan UADD	1,66,07,000.00	1,66,07,000.00	1,66,07,000.00	1,66,07,000.00
460400103	HFA Recoverable(UADD)	25,47,97,998.00	25,47,97,998.00	25,47,97,998.00	25,47,97,998.00
460400104	TDS Ded By Bank on FD Interest	3,82,143.00	25,47,97,998.00	25,47,97,998.00	25,47,97,998.00
	TOTAL	2,30,08,07,945.04	2,38,79,35,611.68	2,38,79,35,611.68	2,38,79,35,611.68

Schedule B-15: Investments - General Funds

Account Code	Particulars	Amount	As on 31st March 2023	Amount	As on 31st March 2022
	Fixed Deposits	1,78,10,63,788.58	1,87,11,42,072.9	1,87,11,42,072.9	1,87,11,42,072.9
	Annexures	Invested	1,78,10,63,788.58	1,87,11,42,072.9	1,87,11,42,072.9
	With whom	Scheduled Banks	1,78,10,63,788.58	1,87,11,42,072.9	1,87,11,42,072.9
	Total	1,78,10,63,788.58	1,87,11,42,072.9	1,87,11,42,072.9	1,87,11,42,072.9

Schedule B-16: Investments - Other Funds

Account Code	Particulars	Amount	As on 31st March 2023	Amount	As on 31st March 2022
	Central Government Securities	1,00,04,99,600.00	1,00,04,99,600.00	1,00,04,99,600.00	1,00,04,99,600.00
	State Government Securities	7,80,79,484.60	7,80,79,484.60	7,80,79,484.60	7,80,79,484.60
	Debentures and Bonds	1,00,04,99,600.00	1,00,04,99,600.00	1,00,04,99,600.00	1,00,04,99,600.00
	Equity Shares	1,00,04,99,600.00	1,00,04,99,600.00	1,00,04,99,600.00	1,00,04,99,600.00
	Units of Mutual Funds	7,42,34,905.00	7,42,34,905.00	7,42,34,905.00	7,42,34,905.00
	Other Investments	1,07,85,79,084.60	1,07,85,79,084.60	1,07,85,79,084.60	1,07,85,79,084.60
	F-1	1,00,04,99,600.00	1,00,04,99,600.00	1,00,04,99,600.00	1,00,04,99,600.00
	F	7,80,79,484.60	7,80,79,484.60	7,80,79,484.60	7,80,79,484.60
	FDR with Scheduled	1,00,04,99,600.00	1,00,04,99,600.00	1,00,04,99,600.00	1,00,04,99,600.00
	Total	1,07,85,79,084.60	1,07,85,79,084.60	1,07,85,79,084.60	1,07,85,79,084.60



Schedule B-14: Fixed Assets

Account Code	Particulars	Gross Block				Account Code	Accumulated Depreciation				Net Block
		Opening Balance	Additions during the period	Transfer From WIP	Deductions during the period		Opening Balance	Additions during the period	Deductions during the period	Total Accumulated Depreciation	
	Land	27,08,65,713.00	5,26,496.00								27,13,92,209.00
	Buildings	1,42,80,52,951.80	44,13,40,165.34				45,31,10,234.28	5,75,75,363.30		51,06,86,617.58	1,35,87,07,499.56
	Infrastructure Assets										
	• Roads and Bridges	7,88,60,00,727.61	38,10,63,372.89	84,52,67,665.00			5,83,93,91,353.92	75,91,30,946.03		6,59,45,22,199.95	2,51,78,09,566.56
	• Sewerage and Waterways	3,55,72,84,412.56	24,67,34,248.19	21,13,16,917.00			86,00,96,144.64	7,82,06,948.65		93,83,03,093.29	3,07,70,32,482.46
	• Drains & Sewerages	93,82,37,979.91	1,21,40,31,204.51				44,15,48,821.44	10,36,74,355.49		54,52,23,176.94	1,60,70,46,007.48
	• Public Lighting	27,80,57,771.63	6,86,33,871.54				19,38,49,549.55	2,43,08,310.53		21,81,57,860.08	12,85,33,783.09
	• Plants & Machinery	47,65,42,310.53	9,66,71,412.76				30,62,15,444.00	3,66,48,365.00		34,31,63,829.00	23,00,49,894.29
	• Vehicles	75,00,75,188.31	4,18,56,904.92				43,21,90,671.00	5,64,81,987.00		48,86,72,658.00	30,33,59,555.23
	• Office & other equipment	17,38,51,519.39	99,35,306.39				11,53,87,222.00	1,10,55,063.00		12,64,42,285.00	5,73,44,542.78
	• Furniture, fixtures, fittings and electrical appliances	7,36,04,160.04	1,62,13,619.22				6,06,37,923.37	54,97,349.13		6,11,35,272.50	2,86,82,606.78
	• Other fixed assets	1,89,65,53,046.37	31,33,85,170.37				96,11,05,675.72	17,74,26,366.83		1,13,85,32,042.55	1,07,14,06,174.19
	Kolar Assets	46,11,08,354.00					36,46,07,343.66	2,43,05,373.67		38,89,12,717.35	7,21,96,636.65
	ADB Assets	2,12,58,64,376.00					49,17,63,907.00	8,30,81,020.00		57,48,44,927.00	1,55,10,19,449.00
	Junm Assets	5,02,72,70,318.10									5,02,72,70,318.10
	- MPUSP Fixed Assets	2,94,25,552.00									2,94,25,552.00
	- MPUJP Fixed Assets	40,81,33,171.00									40,81,33,171.00
Total		25,78,08,27,552.25	2,83,04,91,773.13	1,06,65,84,582.00	-		10,51,09,04,190.61	1,41,76,91,368.63	-	11,92,85,95,559.24	17,73,93,08,348.14

Schedule B-14: Fixed Assets

Account Code	Particulars	Annexures	Amount
	Capital Work in Progress	G	26,65,17,62,375.98
Total			26,65,17,62,375.98



Annexure A Property Tax

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
110010100	Property Tax	1,52,18,97,732.87	1,41,02,46,176.81
110804200	City Development Tax	16,15,17,498.83	17,03,23,433.00
110804100	Education Cess	40,04,32,459.82	40,52,31,240.00
110804700	Fire Protection Cess	12,46,60,937.13	12,52,23,548.00
110804300	Sanitary Cess	12,41,36,710.13	12,51,23,534.00
110804500	Lighing Cess	12,41,20,305.13	12,51,23,534.00
	Total	2,45,67,65,643.91	2,36,12,71,465.81

Annexure B Advertisement Tax

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
110110100	Advertisement Tax - Land Hoardings	7,58,53,284.00	4,42,08,605.99
110110900	Advertisement Tax - On Others	37,18,727.00	30,44,767.00
	Total	7,95,72,011.00	4,72,53,372.99

Annexure C Other Taxes

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
110805100	Export Tax	2,600.00	5,39,90,000.00
110800100	Entertainment Tax	72,44,940.00	1,11,200.00
	Total	72,47,540.00	5,41,01,200.00

Annexure D Rent from Civic Amenties

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
130100100	Rent from Tehbazari	1,30,09,371.00	13,70,960.00
130100110	Street Vendor Panjiyan charges	3,76,75,800.00	-
130100300	Rent from Bazzar Complexes	10,53,233.00	1,41,766.00
130100200	Premium From Shops	43,79,86,654.12	48,35,09,866.91
130100210	Premium From Openland	4,49,58,618.00	-
130101100	Mutation Fees (incl Sugam)	6,89,89,669.00	6,75,194.00
130100400	Community hall booking	5,76,645.00	78,365.00
130800102	Kohefiza Fitness Centre Lease Rental	50,82,181.00	15,45,044.00
130800103	Machli Palan (Fisheries)	2,89,350.00	-
	Total	60,96,21,521.12	48,73,21,195.91

Annexure E Licensing Fees

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
140110100	Food/trade license fees	70,81,550.00	67,26,972.00
140500100	Licencing fees	97,500.00	1,94,375.00
140110300	Shop licensing fees & Sahukari License fees	6,62,644.00	5,97,415.00
140112500	Kanji House Receipts & Cattle Pounding Fees	29,750.00	9,588.00
140111200	Slaughtering Fees	2,50,480.00	4,58,430.00
140111900	Development Fee building permission	12,23,01,798.00	7,56,40,000.00
140112000	Other Receipts	3,99,04,014.00	1,92,15,492.25
140112200	Colony Licencing Fees/Coloniser Reg. & renewal Fees	52,000.00	7,77,360.00
	Total	17,03,79,736.00	10,36,19,632.25



Annexure F Fess for Grant of Permit

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
140120100	Building Permission Fees	5,75,82,699.00	5,69,21,003.00
140120200	Service Charge (Building Permission)	45,29,847.00	44,95,750.00
140130300	Work Completion Certificates Fees	1,50,26,289.00	11,90,901.46
140130400	Right to Information Act Fees	1,97,484.00	50,010.00
140130600	Marriage Registration Fees	82,08,880.00	66,95,820.00
140130500	Fire NOC Fees	73,74,634.00	83,73,752.15
	Total	9,29,19,833.00	7,77,27,236.61

Annexure G Other Fees

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
140400200	Parking Fees (incl development & maintenance fee)	2,34,01,501.56	1,41,29,900.00
140400800	New Tap Installation Charges & Water Connection	4,87,19,289.51	5,74,67,694.29
140112100	Application Fees (Building Permission)	12,78,143.00	10,93,200.00
140120400	Entry & Other Fees	3,69,12,750.94	2,82,11,349.00
	Total	11,03,11,685.01	10,09,02,143.29

Annexure H User Charges

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
140500300	Ambulance Charges	37,301.00	24,200.00
140500900	Charges for supply of water by tankers	5,60,214.00	11,11,396.00
140501200	Fire Figher Charges	11,04,725.00	2,38,233.00
140501300	Septic Tank Cleaning Charges	16,22,490.00	14,34,844.00
140500100	User Charges (incl User Charges Door to Door Garbage Col	31,99,49,799.78	18,19,46,010.50
140500110	Commercial License	18,47,86,340.80	-
140200405	Commercial License Surcharge	1,51,66,243.00	-
140501000	Hydrolic Rent	16,000.00	300.00
140501500	Charges Of Rain Basera	5,478.00	4,760.00
140600200	Membership fees	4,83,835.00	71,820.00
	Total	52,37,32,426.58	18,48,31,563.50

Annexure I Service / Administration Charges

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
140700200	Tree cutting	58,730.00	1,82,400.00
	Total	58,730.00	1,82,400.00

Annexure J Other Charges

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
140800200	Encroachment Fine	9,53,228.00	9,54,880.00
140800240	Crane Charges	36,98,200.00	38,31,900.00
	Total	46,51,428.00	47,86,780.00



Annexure K Sale of Products

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
150100100	Sale of Garbage, Manure & Compost	1,78,333.00	11,49,398.00
150100500	Sale of Nursery Plants	37,250.00	57,180.00
150100800	Income from Pruning & Cutting of Trees	33,94,946.00	22,03,481.00
	Total	36,10,529.00	34,10,059.00

Annexure L Sale of Form and Applications

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
150110100	Sale of Tender Documents	4,26,18,491.64	2,92,95,556.00
150110200	Sale of Ration Card & Other Forms	2,645.00	2,277.00
	Total	4,26,21,136.64	2,92,97,833.00

Annexure M Revenue Grant

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
160100300	Grant From State Finance Commission	37,41,38,000.00	1,95,74,000.00
160100100	Grant For Basic Amenities	43,94,05,000.00	31,98,64,000.00
160100400	Grant For Water supply maintainance (PHED)	5,92,46,000.00	5,92,47,000.00
160100102	Grant From 14th Finance Commission	69,86,16,662.00	1,48,00,00,000.00
160100700	Other Grants (Depreciation)	66,63,14,943.00	56,06,42,000.00
	Total	2,23,77,20,605.00	2,43,93,27,000.00

Annexure N Fine/Recovery/Others

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
180400100	Recovery	51,36,544.00	1,11,31,818.00
110040100	Spot Fine	2,97,99,774.19	4,10,82,057.42
171800302	Interest on Advance JNNURM	0.00	1,18,56,015.00
	Total	3,49,36,318.19	6,40,69,890.42

Annexure O Misc. Income

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
180801101	Bank Charges Cheque Bounce	11,42,829.54	60,137.00
180800101	Penalties on Contractors	2,71,93,811.08	1,15,98,420.04
180800102	Withheld from HFA	20,03,900.00	19,13,470.00
	Total	3,03,40,540.62	1,35,72,027.04

Annexure P Salary Wages and Bonus

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
210100000	Salaries, Allowances and Wages	3,26,19,99,176.00	3,01,34,63,268.66
210402101	Contribution to PF/BMC Contribution	2,54,03,873.00	9,04,17,712.00
220805001	Processing Fees to EPF Dept	13,65,950.00	27,66,744.00
	Total	3,28,87,68,999.00	3,10,66,47,724.66



Annexure Q Benefits and Allowances

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
210200101	Mayors Honorarium / Corporator/ others	40,71,914.00	0.00
210202101	Leave Travel Concession	1,23,989.00	1,59,612.00
210203101	Medical Reimbursement /Allowance	39,64,308.00	61,30,810.00
210206102	Staff welfare & Training expenses	2,18,160.00	4,54,200.00
	Total	83,78,371.00	67,44,622.00

Annexure R Other Terminal and Retirement Benefits

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
210400201	Death cum Retirement Benefits & Gratuity	10,79,73,705.00	13,22,93,473.00
210403301	Payment of GPF Interest	4,51,21,227.00	4,19,61,853.00
210401100	Leave Encashment	5,37,79,172.00	5,31,12,127.00
	Total	20,68,74,104.00	22,73,67,453.00

Annexure S Rent Rates and Taxes

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
220100201	Rent -Others	5,95,065.00	7,23,652.00
220110201	Security Expenses	7,26,436.00	6,43,425.00
	Total	13,21,501.00	13,67,077.00

Annexure T Communication Expenses

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
220120101	Telephone & Mobile Expenses	57,11,397.68	59,77,302.00
220122101	Postage Expenses	11,383.00	1,93,990.00
220121101	Web Uploading Fees/Web Internet	26,28,336.00	38,57,523.00
	Total	83,51,116.68	1,00,28,815.00

Annexure U Books and Periodicals

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
220200101	Purchase of books/Magazines & Newspaper and other	25,72,663.50	10,79,750.00
	Total	25,72,663.50	10,79,750.00

Annexure V Printing and Stationary

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
220210102 & 201	Stationery & Printing expenses	87,52,034.35	95,32,985.00
	Total	87,52,034.35	95,32,985.00



Annexure W Travelling and Allowances

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
220301101	Petrol,Diesel,Oil & Lubricants (HO)	67,40,05,929.36	72,63,98,919.00
220302101	Vehicle rent /Hire & Conveyance Expenses	7,65,24,594.80	12,83,87,781.00
220302102	Transportation of compacted MSW	11,07,09,375.11	4,93,70,697.00
	Total	86,12,39,899.27	90,41,57,397.00

Annexure X Legal Expenses

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
220510101	Legal fee/ Misc Fees	12,42,335.00	15,25,125.00
220510301	Cost of Suits/Compromise	25,85,694.00	38,61,091.00
	Total	38,28,029.00	53,86,216.00

Annexure Y Professional and Other Fees

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
220522108	Consultancy Fees	6,17,91,044.54	19,28,801.00
	Total	6,17,91,044.54	19,28,801.00

Annexure Z Other Administration Expenses

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
220801101	Other Contingency / Expenditure	11,10,357.90	4,69,551.00
220803001	Contingency-Zones	24,339.00	12,000.00
	Total	11,34,696.90	4,81,551.00

Annexure A1 Consumables

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
230300400	Consumables Central Stores	43,63,994.11	40,87,059.57
230300401	Consumables Water Works	6,59,83,851.48	6,92,44,458.32
230300402	Consumables PRO	60,67,223.74	70,89,862.93
230300403	Consumables Engineering	6,38,52,045.83	7,80,90,231.98
230300404	Consumables Fire Department	1,71,43,478.81	1,86,87,658.96
230300405	Consumables Lighting Department	1,84,47,980.59	2,17,50,163.13
230300406	Consumables Central Workshop	11,61,91,796.35	5,46,00,771.37
230300407	Consumables Computer Department	25,11,542.74	3,18,50,378.79
230300408	Consumables Health Department	2,72,47,432.45	2,12,86,365.09
230300409	Consumables Dispensary	83,327.26	23,97,490.82
230300410	Consumables Garden	57,87,983.14	44,37,463.37
230300414	Consumables Projects	2,04,81,324.44	1,75,47,676.06
230300415	Consumables Lakes	18,23,541.88	20,67,147.88
230300416	Consumables Sewage Cell	2,28,57,941.87	3,79,30,472.84
230300412	Consumables Sports	-	41,462.40
	Total	37,28,43,464.69	37,11,08,663.51



Annexure AA Repairs and Maintenance- Infrastructure Assets

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
230500201	Roads & Bridges	2,48,32,015.44	2,08,69,187.00
230501101	Sewerage & Drains	10,10,83,479.20	12,82,97,341.00
230501201	Kolar Feeder men (Water Supply Dept.)	3,65,87,491.41	3,04,03,817.00
230501206	Other Repair & Maintenance	4,19,92,604.10	3,24,80,542.00
230501210	Maintenance, repairing of water pipe line & valve chamber, we	4,49,61,455.50	4,27,02,564.00
230503101	Lighting arrangement	6,65,93,790.56	7,46,33,369.00
230503401	Traffic/Pathway/Square/& Central verge Improvement	6,31,42,395.65	5,74,36,984.00
290200201	Comprehensive Development of Wards	3,50,22,229.14	3,18,37,101.00
290200301	Nigam Fund for Development of City	14,65,965.08	2,47,687.00
291100307	Road Maintenance from Govt. Grant	32,67,541.00	28,28,295.00
291100401	Property tax amt used in development of wards	2,48,59,274.69	2,25,14,048.00
291100701	Compulsory Integrated Tax	54,32,987.00	43,37,687.00
291100901	MIC Works	57,43,298.00	46,13,428.00
	Total	45,49,84,526.77	45,32,02,050.00

Annexure AB Repairs and Maintenance- Civic Amenities

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
230510102	Parks, Nurseries & Gardens	8,47,57,467.63	7,57,95,122.00
230510201	Lakes & Ponds	1,00,62,057.72	83,06,751.00
230510301	Playgrounds & Stadium	58,76,368.96	86,59,312.00
230510501	Parking Lots	9,98,646.40	11,32,895.00
230510109	Street Lights	18,38,093.56	88,98,471.00
230513201	Integrated Development Of Bhopal	-	1,22,32,128.00
230517101	City Beautification	3,19,02,847.52	4,25,95,307.00
230517103	Beautification of City (SBM)	12,65,22,782.20	12,35,91,198.00
	Total	26,19,58,263.99	28,12,11,184.00

Annexure AC Repairs and Maintenance- Buildings

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
230520101	Office Buildings	4,08,25,016.35	4,87,12,899.00
230520202	Avasiya Bhawan	7,42,472.13	-
	Total	4,15,67,488.48	4,87,12,899.00

Annexure AD Repairs and Maintenance- Others

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
230590201	Lighting arrangement at Corporations building	99,99,424.43	47,52,307.00
230590501	Maintenance and Development Work	1,98,74,069.19	2,53,82,151.00
230530101	Repairs of Vehicles & Machines	31,81,38,966.50	29,54,50,200.00
230590538	Const. and Rep. & dev. work of Crematorium/ Vishram Ghat	70,25,208.68	6,44,79,113.00
	Total	35,50,37,668.80	39,00,63,771.00

Annexure AE Other Operating and Maintaining Expenses

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
230800106	Water Purification Expenses	11,18,48,919.53	10,67,22,424.00
230800201	Testing & Inspection charges	36,96,103.80	58,94,045.00
230800601	Cattle Pound Expenses/Purchase of Veterinary Medicine	1,02,92,923.56	85,03,269.26
230800101	Construction of Overhead Boundry wall/ Sump Tank	36,43,149.54	0.00
230800304	O & M and solid waste management	1,56,09,695.79	1,73,87,749.00
230800305	Clean City Fund	3,49,440.00	0.00
230800302	Purchase of Consumable /Equipments	3,45,63,278.00	3,02,12,234.00
230800103	Repairs & Maintenance-Others	58,14,885.26	20,34,323.00
230800319	Expenses under Choupal of Bhopal	4,37,054.68	23,50,869.00
230800320	Operation and Maintenance SBM	7,61,69,548.08	0.00
230801001	Septic Tank Maintenance & Renovation (Sewage Cell)	32,79,358.22	0.00
230800108	Narmada Water Supply Maintenance	12,23,31,012.45	11,47,81,371.00
230801401	Other Expenses	3,20,16,031.88	1,59,07,500.00
230800315	Constituency wise Dev.	97,73,697.12	5,50,05,951.00
	Total	42,98,25,097.91	35,87,99,735.26



Annexure AF Interest on loans from Govt Bodies and Associations

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
240300301	Interest On Loan Jalvitran	85,39,815.00	1,12,98,524.00
240300602	Interest on CM Urban Infrastructure Development Loan	3,68,60,159.00	2,67,43,636.00
240400101	Interest A.D.B. Project	8,01,46,714.00	8,01,46,714.00
	Total	12,55,46,688.00	11,81,88,874.00

Annexure AH Grants

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
260100101	Social & Other Related Awards	15,79,571.00	60,000.00
260200537	BMC Contribution towards SBM Capping Fees	0.00	16,37,17,301.88
	Total	15,79,571.00	16,37,77,301.88

Annexure AI Misc Expenses

Account Code	Particulars	Amount For the year 2022-23	Amount For the year 2021-22
230590518	Other Exp	11,40,454.00	11,72,634.00
	Total	11,40,454.00	11,72,634.00



Annexure -A

Schedule B-13: Loans, advances, and deposits

Account Code	Particulars	Opening Balance	Closing Balance
460100110	Consolidate Loans & Advances	5,57,56,043.00	5,35,70,583.00
	Total	5,57,56,043.00	5,35,70,583.00

Annexure -B

Schedule B-13: Loans, advances, and deposits

Account Code	Particulars	Opening Balance	Closing Balance
460401100	Advances to Suppliers & Contractors	1,38,43,37,653.68	1,29,26,85,647.04
460200200	Bhopal Smart City Dev Corporation	9,10,00,000.00	9,10,00,000.00
	Total	1,47,53,37,653.68	1,38,36,85,647.04

Annexure -C

Schedule B-12: Cash and Bank Balances

Account Code	Particulars	Cash in Hand (A) as on 31st march 2023	Cash in Hand (A) as on 31st march 2022
450100500	Zone No. 1	-	-
450100600	2	-	-
450100700	3	-	-
450100800	4	-	-
450100900	5	-	-
450101000	6	-	-
450101100	7	-	-
450101200	8	-	-
450101300	9	-	-
450101400	10	-	-
450101500	11	-	-
450101600	12	-	-
450101700	13	-	-
450101800	14	-	-
450102300	15	-	-
450102400	16	-	-
450102500	17	-	-
450102600	18	-	-
450102700	19	-	-
	Total	-	-

Annexure -D

Schedule B-11 Sundry Debtors
Detail of Arrears as on 31.03.2023

Particulars	Property Tax	Water Tax	Fee etc
431300100 Water supply Receivable	-	2,61,84,04,648.01	-
431401101 Receivable Lease Rental	-	-	8,70,66,073.82
431404201 Miscellaneos Collection Receivable	-	-	8,30,84,893.01
431100100 Property Tax Receivable	5,05,14,28,083.14	-	-
431401103 Stamp Duty Receivable	-	-	74,11,40,000.00
431100400 HFA Receivable	-	-	17,44,06,452.00
Total	5,05,14,28,083.14	2,61,84,04,648.01	1,08,56,97,418.83



Annexure -E
Schedule B-15 INVESTMENT - GENERAL FUNDS

S.N.	Account Code	Bank	Branch	Principal + Accrued till 31.03.2023	Principal + Accrued till 31.03.2022
1	420800020	State Bank of India	Marwari Road	1,25,60,464.18	1,19,00,744.09
2	420800020	State Bank of India	Royal Market	1,69,59,986.27	1,60,89,351.54
3	420800020	Bhopal Nagrik Bank	-	32,72,761.80	32,72,761.80
4	420800020	IDBI Bank	Malviya Nagar	48,55,361.49	45,28,487.67
5	420800020	State Bank Of India	Bhopal Main	5,55,348.31	5,26,979.31
6	420800020	Punjab National Bank	TT Nagar	11,05,06,566.49	10,99,48,579.45
7	420800020	Karnataka Bank	ohit Nagar (CPF)/MP Nag.	-	2,34,24,257.30
8	420800020	Corporation Bank	-	3,61,34,483.00	3,35,00,000.00
9	420800020	Allahabad Bank (AMRUT FDR's)	TT Nagar	3,70,73,249.14	3,51,75,285.14
10	420800020	Union Bank of India (HFA FDR's)	MP Nagar	18,28,75,936.37	16,91,23,038.36
11	420800020	HDFC Bank	Indrapuri	1,37,73,967.08	1,31,50,689.08
12	420800020	Axis Bank-Sinking Fund A/c	TT Nagar	77,69,37,356.00	66,35,70,592.00
13	420800020	Axis Bank-Debt Service Reserve	TT Nagar	16,71,25,000.00	16,71,25,000.00
14	420800020	Axis Bank-Grant Incentive	TT Nagar	21,00,00,000.00	22,75,00,000.00
15	420800020	AXIS Bank-TT Nagar (amrut)	TT Nagar	-	26,50,00,000.00
16	420800020	Canara Bank	New Market	6,13,60,515.81	5,81,30,795.81
17	420800020	State Bank of India, Kayakalp (HO)	-	7,42,21,955.00	-
18	420800030	FDR JNNURM	-	7,28,50,837.64	6,91,75,511.35
		TOTAL		1,78,10,63,788.58	1,87,11,42,072.91

Annexure -F
Schedule B-16 INVESTMENT - OTHER FUNDS

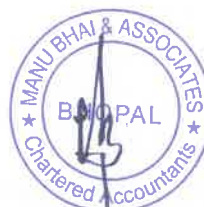
	FDR No.	Bank	Branch	Principal + Accrued till 31.03.2023	Principal + Accrued till 31.03.2022
1	421800010	State Bank of India	Royal Market	7,80,79,484.60	7,42,34,905.59
		Total		7,80,79,484.60	7,42,34,905.59

Annexure -F 1
Schedule B-16 INVESTMENT - OTHER FUNDS (Equity/Preference Share)

	FDR No.	Particulars	Principal + Accrued till 31.03.2023	Principal + Accrued till 31.03.2022
1	420800041	Investment in Equity Shares (Smart City)	99,99,99,600.00	99,99,99,600.00
2	420800040	Investment BCLL Shares	5,00,000.00	5,00,000.00
		Total	1,00,04,99,600.00	1,00,04,99,600.00

Annexure -G
Schedule B-14: Fixed Assets

	Account Code	Particulars	Amount as on 31st March 2023	Amount as on 31st March 2022
1	412100001.9	WIP Against Municipal Funds	1,40,92,67,934.67	1,84,90,38,556.01
2	412100003	WIP Against Grant Fund	59,41,79,748.00	87,84,09,948.00
3	412100004	JNNURM Fund WIP	6,99,93,02,326.32	6,99,93,02,326.32
4	412100006	CWIP HFA	6,85,73,64,203.77	4,97,16,81,515.74
5	412100007	CWIP AMRUT	10,78,96,61,844.22	10,53,74,32,180.38
6	412100008	CWIP SOLAR	19,86,319.00	0.00
		Total	26,65,17,62,376.98	25,23,58,64,526.45



Annexure -H
Schedule B-4: Grants & Contribution for Specific Purposes

Grants from Central Govt.

Account Code	Particulars	(a) Opening Balance	Total b) Additions	Total C) Deductions	Net Balance A+B-C
341809916	AMRUT	9,42,85,14,884.07	4,96,12,490.85	-	9,47,81,27,374.92
341809917	HFA	1,65,15,18,670.80	-	5,15,37,839.00	1,59,99,80,831.80
311700010	JNNURM	8,77,00,80,348.60	2,85,31,531.40	-	8,79,86,11,880.00
320200601	MP Fund	2,39,90,505.37	9,90,361.00	8,00,000.00	2,41,80,866.37
320201021	Bus Stand Urban Transport Fund(DUTF)	50,00,000.00	55,00,000.00	-	1,05,00,000.00
320208501	Rajeev Gandhi Awas Yojna	28,85,80,336.00	-	-	28,85,80,336.00
341804101	Swachha Bharat Mission	1,82,00,482.00	4,60,80,740.00	-	6,42,81,222.00
		20,18,58,85,226.84	13,07,15,123.25	5,23,37,839.00	20,26,42,62,511.09

Annexure -I
Schedule B-4: Grants & Contribution for Specific Purposes
Grants from State Govt.

Account Code	Particulars	(a) Opening Balance	Total b) Additions	Total C) Deductions	Net Balance A+B-C
320100112	Grant for Narmada Project	1,64,88,000.00	-	-	1,64,88,000.00
320200401	Road Maintenance from MP Govt Grant	20,35,83,226.58	36,46,70,665.00	30,14,82,378.00	26,67,71,513.58
320200701	MLA Fund	21,61,76,346.45	13,23,47,652.00	8,20,01,426.91	26,65,22,571.54
320200801	Expenditure on CM's Announcement	1,32,22,146.00	-	-	1,32,22,146.00
320201908	Distributries	4,53,32,472.70	-	-	4,53,32,472.70
320208401	Anganwadi Development Work	74,48,203.00	-	-	74,48,203.00
341800010	Swachhta Udyami Yojna Equipments/Vehicles	(11,15,143.00)	-	-	(11,15,143.00)
341800101	Water Supply Work	8,93,045.00	4,32,30,179.00	3,00,70,669.00	1,40,52,555.00
341800601	Water supply at Sai Sports Centre Bishankhedhi	7,21,828.00	-	-	7,21,828.00
341802801	Water supply Arrangement at Rajabhoj Airport.	91,235.00	-	-	91,235.00
341805202	Linking National Population with Aadhar/Rashan Car	5,19,726.00	-	-	5,19,726.00
341805401	Const. of Boundary Wall	-	40,00,000.00	-	40,00,000.00
341805501	Construction of RCC work (S D R Fund)	41,67,72,456.00	51,35,19,000.00	13,93,38,549.00	79,09,52,907.00
341806508,10	C.M. Urban Infra Dev Govt Grant II	(2,64,03,745.00)	2,40,00,000.00	4,96,53,344.65	(5,20,57,089.65)
341806510	C.M. Urban Infra Dev Govt Grant 3rd Phase	(1,24,43,837.00)	8,56,64,689.00	6,11,59,488.00	1,20,61,364.00
341806511	C.M. Monit A Plus	-	22,88,00,000.00	-	22,88,00,000.00
341806512	Vishesh Nidhi Kaya Kalp Yojna	-	15,42,00,000.00	-	15,42,00,000.00
341807202	Water Supply at Rajya Krishi Vistar and Prashiksha	4,52,700.00	-	-	4,52,700.00
341807401	Water supply connections at Govt. Homeopathy college	75,420.00	-	-	75,420.00
341807501	Bulk flometer and tap connection at AIMS Bhopal	96,132.00	-	-	96,132.00
341807801	W Sup at Quarters of MP Pollution Control Board	73,258.00	-	-	73,258.00
341808001	Welfare Scheme 2012 for Urban Pooors	6,85,947.00	-	-	6,85,947.00
341808901	Dev. Of Lake Front of Raja Bhoj Taal	26,11,126.00	49,47,000.00	32,45,547.00	43,12,579.00
341809601	Fire Brigade Instrument/ Vehicle Purchase	6,03,07,700.00	-	3,24,00,000.00	2,79,07,700.00
341806506	C.M. Annoucement for Infra.Dev. Scheme	8,61,06,685.00	-	1,51,46,467.00	7,09,60,218.00
341809918	Const. of Habibganj Under Bridge	(3,00,00,000.00)	-	-	(3,00,00,000.00)
341809919	implementation of basic facilities (Other Dept)	2,72,90,749.00	14,38,21,271.00	12,35,19,778.00	4,75,92,242.00
341809920	Sambal Yojna	(1,10,00,000.00)	-	-	(1,10,00,000.00)
	Total	1,01,79,85,676.73	1,69,92,00,456.00	83,80,17,647.56	1,87,91,68,485.17

Annexure -J
Schedule B-4: Grants & Contribution for Specific Purposes

320-30-00 Grants from Other Govt Agencies

Account Code	Particulars	(a) Opening Balance	Additions Total b)	Deductions Total C)	Net Balance A+B-C
320300201	Development In S.C. Dominated Area	19,93,484.00	-	-	19,93,484.00
320302601	Vishesh Nidhi Development of area	5,38,10,348.49	-	-	5,38,10,348.49
330500101	Loans Payables	(7,46,658.00)	-	-	(7,46,658.00)
341801301	Pipeline at MP Road Dev. Corp.	5,71,024.00	-	-	5,71,024.00
341802101	NH 12 Const. of drain	38,79,497.00	-	-	38,79,497.00
341802201	Water Supply Arrangement in Pathya Pustak Nigam	1,198.00	-	-	1,198.00
341802501	Repairing of Shed No. 25	5,10,445.00	-	-	5,10,445.00
341803301	Water supply at RRP Line	1,61,024.00	-	-	1,61,024.00
341801609	Pipeline shift work at Rishi Nagar	1,87,898.00	-	-	1,87,898.00
	Total	6,03,68,260.49	-	-	6,03,68,260.49



Annexure -K
Schedule B-4: Grants & Contribution for Specific Purposes

320-80-00 Grants from Others

Account Code	Particulars	(a) Opening Balance	Total b) Additions	Total C) Deductions	Net Balance A+B-C
320800501	Development charges from illegal colonies	21,42,249.00	-	-	21,42,249.00
320803601	Development Of Wards With Public Participation	1,99,85,433.16	75,81,231.00	53,64,361.00	2,22,02,303.16
320803605	Convergence (Water Works)	-	31,55,550.00	-	31,55,550.00
320806001	Bus stop construction (National advertising agency)	83,38,080.00	-	-	83,38,080.00
320806003	Premium Public Toilet	39,67,530.04	-	-	39,67,530.04
320806101	Contribution from beneficiary	67,79,69,452.00	2,30,54,461.00	15,98,500.00	69,94,25,413.00
320806102	Contribution From Benefeciary RAY/BSUP	20,001.00	18,65,72,800.00	3,96,000.00	18,61,96,801.00
330800101	Ashray Nidhi	1,15,88,88,807.26	28,44,74,600.00	1,39,44,73,074.00	4,88,90,333.26
341801101	Development of colonies transferred from MPBH	2,73,93,282.00	-	-	2,73,93,282.00
341801113	HB Amrayee Bagh Sewaniya	38,007.00	-	-	38,007.00
341801501	Pipeline shift from Tribal Museum	88,647.00	-	-	88,647.00
341802601	Boring of Tubewells and construction of pumphouse	2,08,427.00	-	-	2,08,427.00
341803002	Ext. of Road Jail Road to DB Mall	3,24,935.00	-	-	3,24,935.00
341803101	Water Supply at GRP Line Shyamla Hills	76,998.00	-	-	76,998.00
341804102	Contribution From Beneficiary under Swachhata Abhiyan	(20,84,103.00)	21,38,944.00	90,58,266.72	(90,03,425.72)
341804103	Swachha Bharat Mission (Samudayik Toilet)	(4,83,85,174.00)	-	17,78,831.00	(5,01,64,005.00)
341804104	Swachha Bharat Mission Information edu. communicat	(14,22,71,538.81)	-	-	(14,22,71,538.81)
341804105	Swachha Bharat Mission Solid Waste Management	(3,10,69,423.00)	-	-	(3,10,69,423.00)
341804107	SBM Capacity Building	(24,81,767.00)	-	-	(24,81,767.00)
341804108	SBM Solid Waste Management Cluster	35,64,34,902.47	-	-	35,64,34,902.47
341804111	SBM Award	4,00,00,000.00	-	-	4,00,00,000.00
341804130	National Clean Air Programme (PCB)	3,27,81,398.00	-	-	3,27,81,398.00
320804901	Water Charges From B H E L	39,39,374.00	-	-	39,39,374.00
341805801	Jheel Mahotsav	27,954.00	-	-	27,954.00
341806001	Renovations and construction of Sanjiveeni Clinic	-	19,27,492.00	19,27,492.00	-
341807001	Water Supply at Police Wireless Colony	4,88,258.00	-	-	4,88,258.00
350350360	Others	12,15,652.00	-	-	12,15,652.00
320201917	Contribution Beneficiary HFA	2,88,21,46,337.92	1,57,41,12,393.82	7,20,15,139.00	4,38,42,43,592.74
	Total	4,99,01,83,719.04	2,08,30,17,471.82	1,48,66,11,663.72	5,58,65,89,527.14

Annexure -K-1
Schedule-B-7 Deposit Works

Account Code	Particulars	(a) Opening Balance	Total b) Additions	Total C) Deductions	Net Balance A+B-C
341800801	Shifting of pipe line	15,46,77,428.00	-	3,15,56,551.00	12,31,20,877.00
341800803	Pipe Line Connection at Globe Garden	6,69,200.00	-	-	6,69,200.00
341800804	Pipe Line Connection at Rajya Shiksha Kendra	1,08,603.00	-	-	1,08,603.00
341800806	Pipe Line Con. At DRP Nehru Nagar Qtrs	61.00	-	-	61.00
341800807	Bulk Conn at National Judicial Academy	18,92,280.00	-	-	18,92,280.00
341800809	Bulk Conn at MCF ISRO Campus	1,54,709.44	-	-	1,54,709.44
341800810	Bulk Connection at various palaces	-	10,95,80,296.00	15,66,73,577.40	(4,70,93,281.40)
341801100	MP Housing Board	-	13,39,23,128.00	-	13,39,23,128.00
341801117	HB Ayodhya Phase 1 and Phase 2	5,23,149.00	-	-	5,23,149.00
341801118	HB 9.00 Acres Nehru Nagar	56,52,319.00	-	-	56,52,319.00
341801123	HB Abhinuchi Parisar Handover	76,04,876.00	-	-	76,04,876.00
341801403	Pipeline Repl. At Hindi Granth Academy	27,610.00	-	-	27,610.00
341801405	Pipeline Connection at Revera Town(Bulk Connection)	1,31,374.00	-	-	1,31,374.00
341801600	BDA	1,50,00,000.00	48,37,399.00	-	1,98,37,399.00
341801601	BDA Colony (Others)	1,39,27,655.00	-	-	1,39,27,655.00
341801610	BDA Vidya Nagar	1,29,21,755.00	-	43,74,918.00	85,46,837.00
341801614	BDA Pipe Line Con. at PC Nagar	11,98,345.00	-	-	11,98,345.00
341801617	BDA Piyarelal Khandelwal Housing Parisar	-	-	4,64,988.00	(4,64,988.00)
341804403	C.M. Yuva Swabhiman Yojna	10,50,311.00	-	-	10,50,311.00
341804602	Water supply At 25th Batalian Qtrs	5,15,600.00	-	-	5,15,600.00
341807201	Water Supply at Prasas Bharti	5,24,466.00	-	-	5,24,466.00
341809903	Expenses On Government Programmes	15,11,909.00	3,99,32,894.00	3,48,60,116.00	65,84,687.00
341809904	Sewage Construction and repairing work	62,73,631.00	15,51,565.00	45,73,470.72	32,51,725.28
341809905	Dr. Shyama Prasad Mukharji Nagar Water Supply (UID)	(75,79,851.00)	-	1,67,33,757.00	(2,43,13,608.00)
341809913	Development and Beautification of historical heritage	4,38,806.00	-	-	4,38,806.00
341100010	Deposit Civil & BRTS Scheme	1,56,24,614.00	-	-	1,56,24,614.00
	Total	23,28,48,850.44	28,98,25,282.00	24,92,37,378.12	27,34,36,754.32

Annexure -L
Schedule B-5 : Secured Loans

Account Code	Particulars	Amount as on 31st March 2023	Amount as on 31st March 2022
341806509	C.M. Infra Phase III (State Govt-25:75)	9,42,84,000.00	12,00,00,000.00
	Total	9,42,84,000.00	12,00,00,000.00



Annexure -M
Schedule B-5; Secured Loans

S. No.	Financial Institution	Amount as on 31st March 2023	Amount as on 31st March 2022
	SECURED LOAN		
	Loans from Financial Institutions and Associations.		
330300101	Loan From HUDCO(20:80) (Sch No. 21107,20583)	8,05,26,200.00	11,45,95,800.00
330300104	HUDCO Loan for JNNURM(100%) (Sch No. 19800 , 19837)	15,92,55,233.00	20,96,55,233.00
330200101	Loan from State Govt for Jal Vitaran (100%)	13,42,28,586.00	17,89,71,438.00
341806504	C.M. Urban InfRA Dev Hudco Phase 1	3,12,46,000.00	3,71,97,000.00
341806507	C.M. Urban InfRA Dev Hudco Phase II	3,20,65,138.00	3,72,09,138.00
330800303	Loan From NSKFDC	1,14,07,466.00	-
	Total Loan (1+2+3+4+5)	44,87,28,623.00	57,76,28,609.00
	Loans from International Agencies		
330300103	ADB	38,59,51,739.00	46,34,21,390.00
	Total Secured Loans	83,46,80,362.00	1,04,10,49,999.00
	Total Secured Loans	83,46,80,362.00	1,04,10,49,999.00

Annexure -N
Schedule B-8: Other Liabilities

Account Code	Particulars	Amount as on 31st March 2023	Amount as on 31st March 2022
350100100	Suppliers Payables	2,69,05,31,524.87	1,91,53,90,352.75
350101100	Contractors Payable	2,09,67,46,772.12	2,19,47,06,025.20
350200901	TDS	1,61,25,519.15	56,78,688.91
350800501	Other Payables(Anay Katautiyan)	1,73,35,852.00	1,57,82,052.00
350202201	Parivar Kalyan Nidhi Yojna	1,92,904.00	36,57,434.00
350204600	Royalty Payable	67,18,764.88	64,40,338.84
350101200	Cont & Sup Payables	38,00,29,831.45	33,26,78,171.92
350110500	Salary Payables (89 days Temporary employees)	1,04,74,041.00	1,05,19,960.00
350203500	Withheld from Contractors	50,45,67,901.50	50,42,52,418.15
350204300	Labour Welfare Tax	2,26,51,402.80	2,38,17,345.76
350204500	Rain Water Harvesting-BP	3,37,84,970.00	3,31,28,828.00
350204601	JNNURM New Water Connection	20,24,82,330.00	16,92,05,164.00
350300300	Statistical fees	5,41,671.00	5,41,671.00
350300400	Slaughter Veterinary	6,800.00	6,800.00
350300520	BRTS Adjustable Security Deposit	1,60,25,255.00	1,60,25,255.00
350300530	BRTS Insurance Claim	6,23,151.00	6,23,151.00
350410200	Advance Collection of Revenue-misc	28,30,942.63	2,12,12,449.81
350200200	LIC Payables	1,86,96,962.00	1,99,14,536.00
350201200	Professional Tax	1,51,56,863.00	1,37,74,361.00
350202000	SC/ST society	12,54,794.00	11,59,566.00
350202100	Income Tax Employees Payable	1,15,82,017.00	1,15,25,086.00
350202110	RRF DRF - Retirement Relief Fund Death Relief Fund	78,23,267.00	74,03,817.00
350200300	Bank Loan Payable	(15,12,826.00)	(5,88,195.00)
350300510	BRTS Cost of Performance Security	18,500.00	18,500.00
350203100	TCS - Tax Collection At Sources	(10,72,762.00)	(58,446.00)
350350360	Others	41,55,311.90	41,55,311.90
350203300	GST Payable	1,32,11,720.98	3,17,32,878.27
350800503	Interest Payable on Loan	10,53,21,143.00	8,83,18,857.00
311700400	EPF Payable 89 days Tempromy Employees	15,62,34,843.01	8,32,46,906.01
311700401	CPF (Aft 2005) NPS	16,64,163.00	1,32,00,537.00
311700403	BMC Contribution EPF 89days	10,02,26,012.00	2,71,99,467.00
311700404	Processing Fees EPF 89days Advocate	83,48,052.98	22,67,960.98
311700601	EPF 3 Series payables New Employees (89days)	4,65,31,812.00	2,47,18,613.00
311700405	EPF, Labour Tax , Royalty Payable	0.00	13,15,50,113.00
	Total	6,48,93,09,507.27	5,71,32,05,975.50

Schedule B-12 Detail of Bank Balances
JNNURM BANKS

GL CODE	BANK	Account No.	Amount as on 31st March 2023	Amount as on 31st March 2022
450219600	Dena Bank MP Nagar	2569	19,69,393.85	19,16,152.85
450222500	Dena Bank-Arera Colony	6043	17,21,673.50	16,75,129.50
450226900	PNB-Baba Nagar	3935	5,26,77,109.65	3,12,39,212.65
450228400	Oriental Bank of Commerce	1521	13,17,678.39	29,91,605.00
450270500	Aandhra Bank-Shahpura	441	22,50,589.00	0.00
450270600	Aandhra Bank-Kolar Road	238	5,71,011.50	5,71,046.90
450240200	Union Bank of India-HFA	2100	(46,81,954.92)	96,53,570.88
450270100	Kotak Mahindra Bank	5251	1,95,265.00	1,88,577.00
450270200	Kotak Mahindra Bank	5268	4,22,961.00	4,08,476.00
450291200	Kotak Mahindra Bank-SD	9363	72,434.00	69,953.00
	TOTAL		5,65,16,160.97	4,87,13,723.78

Schedule B-12 Detail of Bank Balances

CODE	Bank	Account No.	Amount as on 31st March 2023	Amount as on 31st March 2022
450224000	Punjab National Bank, T.T Nagar	1976	4,13,28,489.38	10,59,10,815.59
450218300	State bank of India, main Branch	3174	13,46,20,506.32	30,82,88,289.36
450211400	State Bank of India	105	2,50,863.75	2,27,807.75
450211500	State Bank of India	842	60,05,499.55	73,33,381.55
450212700	State Bank of India	9132	1,41,990.00	1,38,220.00
450212800	State Bank of India	9711	65,67,98,021.71	21,54,18,706.01
450211200	State Bank of India (BDA)	474	2,40,19,128.00	5,91,17,619.00
450211000	State Bank of India	9245	15,99,85,108.60	2,85,37,213.00
450210600	State Bank of India	8269	34,43,822.49	33,52,386.49
450213500	State Bank of India	2244	13.60	13.6
450214200	State Bank of India (MLA A/cs)	2183	27,02,33,590.84	8,66,52,974.84
450214100	State Bank of India (MP A/cs)	1779	1,08,83,276.50	1,09,65,643.50
450280100	State Bank of India	2685	46,798.00	17,705.00
450213200	State Bank of India	665	10,884.00	10,595.00
450213000	State Bank of India	9730	64,31,376.00	7,40,764.00
450280400	Kotak Bank	686	2,96,24,482.38	2,58,19,516.23
450218100	Kotak mahindra	149	-14,77,56,566.54	70,01,847.39
450216700	Kotak Bank Zone 1	095	2,11,50,441.00	1,93,63,048.30
450216800	Kotak Bank Zone 2	132	1,11,43,295.06	1,00,67,021.81
450216900	Kotak Bank Zone 3	057	26,22,430.00	24,95,368.00
450217000	Kotak Bank Zone 4	064	1,77,02,432.24	1,49,17,073.49
450217100	Kotak Bank Zone 5	118	1,04,01,057.00	70,89,066.00
450217200	Kotak Bank Zone 6	088	1,32,07,797.94	61,70,933.35
450217300	Kotak Bank Zone 7	125	2,65,64,278.01	2,35,72,884.01
450217400	Kotak Bank Zone 8	002	89,10,757.75	36,03,118.75
450217500	Kotak Bank Zone 9	019	92,41,199.00	2,59,19,095.00
450222700	SBI CPF A/c TT Nagar	27656	1,07,23,514.38	3,91,04,487.88
450210200	SBI A/c TT Nagar	89993	4,88,90,333.25	4,66,74,118.25
450225700	Kotak Bank (treasury)	42194	1,46,51,347.00	3,92,98,582.00
450225900	Kotak Bank Tender	53230	3,75,80,682.86	27,85,979.00
450227300	Kotak CFC 5	93362	49,772.82	49,772.82
450227200	Kotak CFC 3	87824	2,13,64,078.00	9,71,471.00
450228100	Kotak CFC 2	98830	2,29,085.00	57,108.00
450227100	Kotak CFC 4	91384	28,84,354.00	2,05,148.00
450280300	Kotak Bank Bhawna Nagar	82794	17,81,693.00	17,20,674.00
450280200	Kotak Bank Sant Nagar	2787	3,06,386.00	2,95,893.00
450280600	ICICI Payment Gateway	1889	39,11,98,833.36	27,63,03,545.15
450224800	Kotak Mahendra MP Nagar	53247	2,54,59,690.87	3,99,66,498.87
450223100	Indus Ind Bank	3174	3,28,820.05	3,15,751.05
450214900	State Bank of India Chowk (13th Finance)	8987	1,83,11,563.05	2,49,94,982.05
450214800	State Bank of India Chowk (Govt Grant)	0812	4,26,86,502.00	1,84,94,040.50
450215000	State Bank of India Chowk (Aganbaadi)	1500	1,98,62,625.00	1,93,35,263.00
450225800	SBI Kolar Shahpura	86690	3,78,958.50	3,79,605.50
450233600	SBI Kolar Shahpura	86678	7,970.97	7,758.97
450233700	SBI Kolar Shahpura	27082	10,24,803.01	9,97,594.01
450233800	IDBI Kolar	10159	60,56,961.00	58,79,089.00
450234100	Central M P Gramin Bank	986	1,23,256.00	1,23,256.00
450260800	Central MP Gramin Bank	893	4,26,539.00	4,26,539.00
450260900	Bank Of Maharashtra	96845	60,08,796.20	58,46,426.00
450270800	Kotak Bank TT Nagar	28885	40,21,386.00	1,35,773.00
450229300	Kotak Online	2955	(12,53,24,317.49)	2,45,39,778.51
450218200	IDBI	20961	40,49,613.45	40,49,613.45
450222100	SBI ADB	13992	1,34,551.00	1,30,979.00
450291300	SBI ADB	4382	10,49,629.00	10,21,760.00
450226100	CBI	2930	41,67,280.27	40,53,828.27
450226300	MAIN KOTAK ZONE-13	1823	1,57,304.00	0.00
450212600	SBI	38313	5,855.00	5,699.00
450213100	SBI(ZONE-3)	20279	10,482.00	10,204.00
450213400	SBI(ZONE-7)	21727	2,65,67,141.90	40,88,485.00
450214000	SBI(ZONE-5)	31383	22,71,082.00	7,41,995.00
450216600	SBI MPUSP(SD)	32752	2,24,55,809.00	2,18,59,597.00
450228900	Allahabad Bank	9042	-	17,00,805.52
450229100	Allahabad Bank	8791	2,41,585.00	2,35,054.00
450229200	Kotak Bank	569	51,43,980.66	46,94,820.00
450233400	Kotak Bank-Satyam colony	6858	4,73,307.00	4,57,096.00
450234600	Kotak-Water Distribution	9154	1,10,32,039.19	2,23,43,584.19
450250100	Kotak-CFC(Shivajinagar)	1861	4,93,241.00	3,17,493.00
450250300	Kotak-CFC(Ayodhya Bypass)	1892	52,091.00	52,091.00
450250400	Kotak-CFC(Pulbouda)	1854	41,222.00	41,222.00
450250700	Kotak-Colony Cell	2018	1,85,49,208.00	1,78,62,547.00
450280700	Kotak Bank-Zone 15	1878	1,77,47,319.00	1,67,82,951.00
450280800	Kotak Bank-Zone 17	4528	1,90,35,144.01	1,63,24,913.76
450280900	Kotak Bank-Zone 19	4566	3,21,93,270.00	2,61,78,899.00
450290500	Kotak Bank-Zone 10	1816	1,21,23,714.50	16,36,886.25



450290600	Kotak Bank-Zone 11	1847	1,03,76,989.00	80,96,049.00
450290700	Kotak Bank-Zone 12	1793	1,21,53,435.00	56,13,549.00
450290800	Kotak Bank-Zone 13	1823	6,90,48,782.00	4,34,26,487.00
450290900	Kotak Bank-Zone 14	1830	38,52,912.00	41,22,478.00
450226400	Kotak Bank-Zone 16	4559	1,72,07,924.00	1,46,99,064.00
450226500	Kotak Bank-Zone 18	4542	1,19,53,445.00	1,07,06,741.00
450281100	Kotak Bank (Bhojland Pariyojna)	9056	4,01,20,582.00	3,38,31,132.00
450231200	Kotak Bank	5518	1,82,037.50	18,14,658.00
450231300	Indian Bank	6845	31,178.00	58,437.00
450231330	Sweep INDIAN BANK 6470776845 Sweep No 7289274052	6845	3,16,04,008.00	0.00
450231400	Kotak Bank-Building Permission	1948	1,36,46,866.21	1,38,24,488.89
450260100	Indus Ind Bank	6425	9,31,79,280.06	10,56,74,532.06
450260200	Kotak-GAD	6987	66,38,14,774.03	70,90,277.03
450280500	Kotak-CFC Shahpura	1809	6,32,232.00	75,343.00
450291100	HDFC-Indrapuri	8331	3,85,927.00	3,74,563.00
450291400	HDFC-Indrapuri	1221	15,22,804.00	14,77,964.00
450291500	UBI-HFA Interest A/c	3358	97,51,513.00	20,94,322.00
450291600	Allahabad Bank-TT Nagar	9091	-	66,11,023.00
450250800	Kotak Bank	6208	2,11,091.00	99,793.00
450250900	Kotak Bank	5115	3,16,96,183.30	1,22,77,12,633.90
450234700	SBI-TDS A/c	9598	53,57,577.44	1,29,87,287.94
450234300	HDFC-Indrapuri	3241	2,33,916.01	1,43,176.01
450232300	Kotak Bank	9341	8,01,37,152.00	3,44,43,479.99
450227500	Kotak Bank	9009	54,73,496.05	1,14,251.00
450227600	Kotak Bank	8989	1,18,303.00	1,14,251.00
450227800	Bank of Baroda (HFA)	749	3,16,937.00	4,10,918.00
450227900	Bank of Baroda (HFA)	6928	3,83,954.00	12,55,599.00
450229600	Kotak Bank	3342	7,56,368.48	2,22,94,940.00
450229700	Kotak Bank (HFA)	3497	12,13,678.48	1,48,67,124.18
450229800	Kotak Bank	3480	18,35,439.43	46,58,346.73
450229900	Kotak Bank-SD A/c	398	3,24,64,691.30	10,66,777.30
450230500	Kotak Bank	6193	55,02,070.00	53,12,078.00
450230600	Axis Bank	3587	12,15,119.00	11,79,339.00
450230800	ICICI Bank	937	1,10,37,141.00	1,06,59,145.00
450230900	Indus Ind Bank	2970	1,44,32,748.04	1,36,95,443.04
450232100	Axis Bank	8611	3,50,00,000.00	3,50,00,000.00
450227400	Axis Bank	9797	4,42,38,960.00	3,50,11,269.00
450234400	Axis Bank	6280	24,29,844.60	24,29,844.60
450234500	Axis Bank	1295	17,96,50,295.00	12,89,60,688.00
450231100	Axis Bank	10011	85,83,647.99	80,92,314.99
450234900	Yes Bank	189	15,15,900.47	15,15,900.47
450235100	Axis Bank	4931	2,61,95,649.00	2,01,23,590.00
450236100	Canara Bank	1316	28,77,249.55	1,60,72,166.55
450236200	Canara Bank	7300	2,63,811.00	10,801.00
450236400	Kotak Bank (Sanchay Nidhi)	4111	43,30,57,746.00	24,98,40,491.00
450237300	Bank Of India	115	5,79,01,022.22	5,62,52,122.64
450237400	Axis Bank	8414	37,36,60,286.41	17,96,57,504.75
450237500	Kotak Mahindra GPF	4818	3,11,917.00	3,01,234.00
450238100	Kotak Mahindra GPF	7489	1,31,991.80	31,99,607.80
450238130	Kotak Bank GPF (Virtual A/c)		24,55,55,028.00	24,63,98,320.00
450238140	Kotak Bank GPF (Interest A/c)	87472	1,26,34,418.00	42,21,686.00
450237600	HDFC Bank	8176	11,41,70,097.00	11,02,60,223.00
450237700	Kotak Bank	5231	1,06,730.00	11,91,743.00
450237800	Bank of Baroda	4811	16,12,295.05	2,65,02,647.81
450237900	ICICI Bank	0030	19,35,17,103.28	2,80,41,863.17
450238400	Kotak Bank	3311	46,96,137.00	45,35,306.00
450238500	Canara Bank	8157	4,18,691.51	4,06,767.51
450238700	Kotak Bank	5587	2,34,283.00	43,339.00
450238800	HDFC Bank	0307	1,45,94,584.33	1,40,94,755.33
450239100	Kotak Bank	5488	7,02,876.00	11,48,403.40
450239200	Kotak Bank	5556	7,28,305.00	43,67,300.00
450239300	Kotak Bank	5471	2,27,777.00	29,89,250.00
450239400	Kotak Bank	5501	69,679.00	16,93,075.00
450239500	Bank of Baroda	5186	1,59,99,607.00	8,42,324.00
450240300	HDFC Bank	8627	2,03,09,770.31	2,03,09,769.31
450240400	Axis Bank	1061	6,40,681.86	41,64,061.36
450239600	Kotak Bank	80190	6,97,393.40	0.00
450239700	Kotak Bank	1849	6,90,166.00	0.00
450240500	Kotak Bank	5563	26,92,788.00	52,56,810.00
450240700	Canara Bank	70943	2,44,42,232.40	1,30,65,489.60
450240900	Axis Bank	1045	28,52,610.88	8,84,953.00
450241200	HDFC Bank	50120	13,27,873.20	0.00
450241300	HDFC Bank	50093	8,60,532.75	0.00
450241600	State Bank of India	2047	25,171.50	25,820.50
450241700	State Bank of India	20901	5,36,910.00	5,10,883.00
450241900	ICICI Bank	4428	25,86,50,024.00	0.00
450291700	Union Bank of India	3359	6,20,42,128.31	5,72,85,584.13
450242200	Kotak bank zone-20	30441	23,36,432.00	0.00
450242300	Kotak bank zone-21	30434	76,55,798.75	0.00
450242400	AU Small Bank	2560	22,43,088.00	0.00
450242500	Kotak Bank- Rusalli Karond	5570	5,94,520.00	0.00
450242600	HDFC Bank- 54 Shops	2941	53,64,940.00	0.00
450243600	Kotak Bank	5549	1,76,842.00	0.00
450243700	Kotak Bank	9844	9,03,278.00	0.00
450243800	Canara Bank	5289	47,830.06	0.00
450243900	Union Bank of India	8652	2,96,24,864.00	0.00
450291800	Allahabad Bank TT Nagar	6284	3,40,97,381.00	5,77,55,289.00
450292100	PNB-HFA(Kokta)	7859	1,80,134.60	61,69,570.84
450292200	PNB-HFA(Hinotiya)	2046	1,52,073.50	35,58,935.50
450292500	Canara Bank	5114	4,65,04,807.00	4,51,80,264.00
450292600	Kotak Bank	5224	49,08,087.85	1,11,09,069.90
450292800	HDFC Bank	7971	12,99,661.00	0.00
450292900	HDFC Bank	7968	93,50,283.80	0.00
450292700	Kotak Bank	5464	1,69,248.00	25,37,452.00
450214300	SBI	4131	16,94,069.50	16,94,718.50
	Total		5,48,96,87,312.40	4,68,95,49,664.80



MANAGEMENT REPORT

ON

FINANCIAL STATEMENTS

**FINANCIAL YEAR
2022-2023**



**PREPARED BY
MISHRA TIWARI & ASSOCIATES
CHARTERED ACCOUNTANTS
BHOPAL**

MANAGEMENT REPORT ON FINANCIAL STATEMENTS FOR THE

FINANCIAL YEAR 2022-2023

1. Introduction

This is the report on financial statements for the year 2022-2023 submitted to the management. It includes approach and methodology adopted and used in preparation of Financial Statements. It also includes the activity and issues arising on consultant's assessment during the course of Assignment of Bhopal Municipal Corporation.

2. Objectives of the Assignment

The objective of this assignment (Preparation of Financial Statements for the year ended 31st March 2023) was to assist the Bhopal Municipal Corporation (BMC) in managing the migration to Double Entry Accounting System as per the Madhya Pradesh Municipal Accounting Manual (MPMAM). More specifically, the objective was to provide technical and advisory services to the Municipal Corporation for preparation of Financial Statements for the year ended 31st March 2023 including updating of Fixed Assets, Inventory, Valuation of Fixed Assets, and Valuation of Liabilities in compliance with requirements of MPMAM, and other concerned Government notifications.

3. Scope of Work

Preparation of Financial Statements For the year ended 31st March 2023

The consultants were expected to provide technical and advisory services in preparation of Financial Statements of the BMC for the year ended 31st March 2023 in accordance to guideline of the MPMAM.

4. Fixed Assets

The Fixed Assets register has been updated up to 31st March 2023 on the basis of entries made in the existing software SAP and other relevant information provided by the concerned departments. During this process we have identified various entries which were charged as revenue expenditure instead of capital expenditure, the rectification entries are passed for the same in the books of accounts. Similarly, rectification entries are passed in respect of revenue expenditures which have been capitalized in the books of account.

The items which have out lived their useful life mentioned in MPMAM and for which no cost details was available have been valued at Re. 1 each. Assets which are acquired during the year at costing less than Rs. 5000, not considered and charged in the year of purchase.

4.2. Intangible Assets

Consultants were informed that BMC has not procured any intangible assets.

4.3. Depreciation

Depreciation on Fixed Assets has been provided as per MPMAM.

We have calculated the depreciation for the current year on the fixed Assets acquired & put to use prior to 31st March 2023 as per MPMAM.



4.4. Capital Work In Progress

The details of WIP have been provided by BMC staff and accordingly we have segregated the WIP from Fixed Assets and rectification entries are passed in the books of accounts.

CWIP also includes capital expenditure incurred on JNNURM, HFA and AMRUT Scheme. Further, JNNURM scheme has been competed but details of completed assets related to JNNURM has not been provided therefore the capital expenditure is being shown as WIP for the want of completion certificates.

5. Investments

The register for Investment is maintained but not updated properly on regular basis. Entries related to booking of interest etc are being passed at the end of the financial year as per details provided by the concerned officials.

6. Current Assets

6.1 Stock In Hand (Inventories)

Details of Inventories of Central Store, Fire Department, Central Workshop, Computer Department and Health Department etc has been taken from the SAP, as on 31st March 2023. Stationery and other miscellaneous items are not included in Inventories and treated as expenditure at the time of Purchase.

6.2 Sundry Debtors (Receivables)

Bhopal Municipal Corporation was required to migrate from existing ERP based MAS software to E-Nagar Palika software vide UADD letter No. 6163 UAD/ENP-BMC/2020 dated 30.06.2020 . Further, in compliance to the said letter BMC decided to migrate from existing MAS software to E-Nagar Palika Software in phased manner and from July,20 onwards demand and collection of property tax , water tax and user charges was started in the E Nagar Palika Software after migrating data from the existing MAS software.

Furthermore , except above mentioned modules all other modules i.e payroll (HR), finance, , Procurement, Plant maintenance , lease rent, miscellaneous services, food licence etc were continuing to be maintained in the existing MAS software.

In FY 2020-21 consolidated information received from E Nagar Palika team regarding demand and collection of property tax , water tax and user charges from the E Nagar palika Software for the period from July,2020 to March,2021 and the same have been incorporated in SAP by passing consolidated entries as on 31.3.21. Later on again data was migrated from E Nagar Palika to MAS software on 31.3.2022.

Similarly, during merger of kolar Nagar Palika in FY 2014-15 consolidated entry of property tax/water Tax debtors have been passed but later on individual IDs of all the debtors have been created in SAP.



Since , all the debtors related to property tax/water tax are being reflected in individual IDs in SAP , therefore , consolidated entry passed during merger of kolar nagar palika and migration of data to ENP have been transferred to Municipal Fund.

Further, in absence of age wise details of debtors , provision of bad debts has not been created .

Moreover, receivable also includes Share in Stamp Duty Receivable of Rs. 74,11,40,000/-

7. Cash and Bank Balances

The is no cash in hand as on 31st March 2023.

8. Loans, Advances and Deposits

Loans and Advances to Employees: - Entries related to loan, advance and deposits are made in the SAP.

9. Current Liabilities and Provisions

9.1 Outstanding Liabilities

Expenses incurred during the year but paid after 31st March 2023 have been included in outstanding liabilities. Details of Outstanding liabilities provided in Schedule B-9.

9.2 Security Deposit from Contractor:

The entries related to security deposits received, paid and deducted from contractors have been done in SAP.

10. Provisions

The amount pertaining to the current year, paid in 2022-23 was recognized as liability for capital expenditure and recurring expenditure.
Details of provisions are given in Schedule B-10.

11. Reserves and Surplus

Earmarked Funds:- The Earmarked funds include GPF, Sanchit Nidhi and Bond Sinking fund. The details of the same are available in SAP.

Further, the BMC has issued Bonds of Rs. 175 Crores in the FY 2018-19 for utilizing the fund in the AMRUT Scheme . The Bond are to be repaid in 7th to 10th year and therefore , Bond Sinking fund has been created and equal amount is deposited in Escrow accounts with axis bank.



Moreover, during the current year net amount of Rs.18.32 crores has been deposited in separate bank account i.e Sanchit Nidhi . The equal amount has been deducted from Municipal fund and has been shown as Sanchit Nidhi under Earmarked Funds.

12. Grants & Contributions for Specific Purpose

Grant & Contribution of Specific purpose includes Grant received from Central Government , State Government , Grant from other Govt. Agencies and Grant from others. There was no segregation of utilization of grant for capital and revenue separately. After segregation on the basis of utilization of grant corrective entries have been passed in the SAP.

13. Loans

Loan from HUDCO:- The BMC has not taken any loan from HUDCO during the year . During the year principal of Rs. 8,44,69,600/- has been repaid and outstanding loan amount of HUDCO is Rs. 23,97,81,433/- at the end of the financial year 2022-2023.

Loan from ADB: - Interest on said loan has been properly accounted for in the books of account. Proper entries have been passed regarding repayment of Installments. Outstanding amount from ADB at the end of FY 2022-23 is Rs. 38,59,51,739/-.

BMC has taken a loan from State Govt for Jal Vitaran in previous year, the principal amount on this loan has to be repaid in first 7 years which is directly been deducted from Compensation in lieu of Octroi and the interest which is not required to be paid in beginning principal repayment years are booked on accrual basis under "Interest Payable on Loan" head.

Moreover, BMC has issued Bonds of Rs. 175 Crores in the FY 2018-19 for utilizing the fund in the AMRUT Scheme . The Bond are to be repaid in 7th to 10th year and interest is to be repaid in every 6 month.

PREPARATION OF BALANCE SHEET

The Assignment, since inception to completion, taken through various stages, duly explaining the assessment of existing situation, methodology for data collection, its collation, work force deployment, interaction with the BMC officials and staff, verification of data and records etc. has been taken up, in detail, in the ensuing paragraphs. A summary of Balance sheet is presented below:

Summary of Balance Sheet as on 31st March 2023

Particulars	Sch. No.	Amount (In `Rs.)
SOURCE OF FUNDS:		
Reserve and Surplus	B 1-3	23,27,72,26,684.01
Grant and Contr. for Specific Purpose	B 4	27,79,03,88,783.89
Loans	B 5	2,67,89,64,362.00
Total Source of Fund		53,74,65,79,829.90

APPLICATION OF FUNDS

Fixed Assets (Net Block)	B 14	17,73,93,08,348.14
Capital work in progress	B 14	26,65,17,62,375.98
Investment	B 15-16	2,85,96,42,873.18
Net Current Assets		6,49,58,66,232.60
Total Application of Fund		53,74,65,79,829.90

Balance sheet as on 31st March 2023 has been annexed with this report. The steps followed for preparation of Balance Sheet as on 31st March 2023.

I. APPLICATION OF FUND

A. FIXED ASSETS

A.1.1 LAND

The detail of lands (Schedule B-14) is as under:

The Value of Land as on 31st March 2023: Rs. 27,13,92,209.00

A.1.2 Valuation

The cost of the Land for the purpose of Balance Sheet has been taken as under:

- Lands received free of cost has been valued at Re.1/-
- Lands purchased/acquired for which records not made available have been valued at Re.1/-
- Lands purchased or acquired for which file/record is available have been valued at cost.

A. 2.1 BUILDINGS.

The detail of Buildings (Schedule B-14).is as under:

Gross Block as on 31 st March 2023	: ` Rs. 1,86,93,93,117.14
Net Block as on 31 st March 2023	: ` Rs 1,35,87,07,499.56

A.2.2 Valuation:

The cost of the buildings for the purpose of Balance Sheet has been taken as under: -

- a) Building for which cost details were available have been taken on actual cost.
- b) Non-RCC building with the age more than 20 Years and for which cost detail was not available has been taken at Re. 1 each.
- c) RCC building with the age more than 30 Years and for which cost detail was not available have been taken at Re. 1 each.
- d) Buildings transferred from other government/private body have been taken at Re. 1 each.

A.4 INFRASTRUCTURE ASSETS

A. 4.1.1 ROADS & BRIDGES

The detail of Roads and Bridges (Schedule B-14) is as under:

Gross block of Roads as on 31 st March 2023:	Rs. 911,23,31,766.50
Net block of Roads as on 31 st March 2023	: Rs. 251,78,09,566.55

A 4.1.1 Valuation

The cost of the Roads for the purpose of Balance Sheet has been taken as under: -

- a) Roads for which cost detail were available have been taken on actual cost.
- b) CC Roads with the age more than 7 Years and for which cost details not available have been taken at Re. 1 each.
- c) Bitumen Roads with the age more than 3 Years and for which cost detail not available have been taken at Re. 1 each.

A.4.2 DRAINS AND SEWERAGES

The detail of Drains and Sewerages (Schedule B-14) is as under:

Gross Block as on 31st March 2023: ` Rs. 215,22,69,184.42

Net Block as on 31st March 2023 : ` Rs. 160,70,46,007.48

A.4.2.1 Valuation:

The cost of the Drains for the purpose of Balance Sheet has been taken as under: -

- a) Drains for which cost details were available have been taken on actual cost.
- b) Drains for which cost details were not available have been taken at Re. 1 each
- c) Drains donated/constructed by some government/private body have been taken at Re. 1 each.

A.4.3 SEWERAGE, WATER WAYS AND WATER WORK DISTRIBUTION AND RISING MAINS

The detail of Sewerage, Water Ways and Water Work Distribution and Rising Mains (Schedule B-14) is as under:

Gross Block as on 31st March 2023 : ` Rs. 401,53,35,575.75

Net Block as on 31st March 2023 : ` Rs. 307,70,32,482.46

A.4.3.1 Valuation:

The cost of the Sewerage, water ways and water work distribution and rising mains for the purpose of Balance Sheet has been taken as under: -

- a) Water Ways and Rising Mains for which cost details were available have been taken on actual cost.
- b) Year wise amount spent on new Water Work Distribution lines from Rising Mains and OHT for past 5 year budgets.

A.4.4 PUBLIC LIGHTING

The detail of Public Lighting (Schedule B-14) is as under:

Gross Block as on 31st March 2023 : ` Rs. 34,66,91,643.17

Net Block as on 31st March 2023 : ` Rs. 12,85,33,783.09

A. 4.4.1 Valuation:

The cost of the Public Lighting for the purpose of Balance Sheet has been taken as under: -

- a) Cost of Public Lighting purchased every year (for last five years) from store register.
- b) Public lighting for which cost details were available have been taken on actual cost.

A.5 OTHER ASSETS

A.5.1 PLANT & MACHINERY

The detail of Plant and Machinery (Schedule B-14) is as under:

Gross Value as on 31st March 2023 : ` Rs. 57,32,13,723.29

Net value as on 31st March 2023 : ` Rs. 23,00,49,894.29

A. 5.1.2 Valuation:

The cost of the plant and machinery for the purpose of Balance Sheet has been taken as under: -

- a) P&M for which cost detail was available have been taken on actual cost
- b) P&M with the age more than 10 Years and for which cost detail was not available have been taken at Re. 1 each.

A.5.2 OFFICE AND OTHER EQUIPMENTS

The detail of Office and Other Equipments (Schedule B-14) is as under:

Gross Value as on 31st March 2023 : ` Rs. 18,37,86,827.78

Net value as on 31st March 2023 : ` Rs. 5,73,44,542.78

A. 5.2.1 Valuation:

The cost of the office and other equipments for the purpose of Balance Sheet has been taken as under:

- a) Office and other equipments for which cost detail were available have been taken on actual cost;
- b) Office and other equipments for which cost was not available, rate for the same were verified from the open market;
- c) Office and other equipments with the age more than 10 Years and for which cost detail not available have been taken on Re. 1 each.
- d) Computer Hardware for which cost detail were available have been taken on actual cost
- e) Computer Hardware with the age more than 5 Years and for which cost detail were not available has been valued at Re. 1 each.

A.5.3 VEHICLES (INCLUDING FIRE FIGHTING VEHICLES)

The detail of Vehicles (Schedule B-14) is as under:

Gross Value as on 31st March 2023 : ` Rs. 79,20,32,093.23

Net value as on 31st March 2023 : ` Rs. 30,33,59,555.23

A. 5.3.1 Valuation:

The cost of the vehicles for the purpose of Balance Sheet has been taken as under: -

- a) Vehicles for which cost detail was available have been taken on actual cost
- b) Vehicles received free of cost from government or private organization was taken at Re. 1 each.
- c) Vehicles with the age more than 10 Years and for which cost detail was not available have been taken at Re. 1 each.

A.5.5 FURNITURE, FIXTURE, FITTING AND ELECTRICAL APPLIANCES

The detail of Furniture, Fixture, Fitting and Electrical Appliances (Schedule B-14) is as under:

Gross Value as on 31st March 2023 : ` Rs. 8,97,17,779.26

Net value as on 31st March 2023 : ` Rs. 2,85,82,506.76

A. 5.5.1 Valuation:

The cost of the Furniture, Fixture, Fitting and Electrical Appliances for the purpose of Balance Sheet has been taken as under:

- a) Furniture, Fixture, Fitting and Electrical Appliances for which cost detail were available have been taken on actual cost.
- b) Furniture, Fixture, Fitting and Electrical Appliances with the age more than 10 Years and for which cost detail were not available have been taken at Re. 1 each.

A.5.6 OTHER FIXED ASSETS

The detail of other fixed assets (Schedule B-14) is as under:

Gross Value as on 31st March 2023 : ` Rs. 220,99,38,216.74

Net value as on 31st March 2023 : ` Rs. 107,14,06,174.19

Assets which are not covered under any other above maintained head has been taken as other fixed assets.

A.6 CAPITAL WORK IN PROGRESS

The detail of Capital Work In Progress (Schedule B-14) is as under:

Value of CWIP as on 31st March 2023 : ` Rs. 2665,17,62,375.98

The WIP also includes WIP related to JNNURM, AMRUT and HFA projects , and the same has not been capitalized due to non availability of Completion certificate from the said departments .

B. INVESTMENT

B.1 INVESTMENT-GENERAL AND OTHER FUNDS

B.1.1 Other Investments: FDR with Banks

The detail of Investment-General Fund and Investment- Other Fund Given in Schedule B-15 and B-16 respectively is as under:

Investment-General Fund and Other Fund

Investment-General Fund	Rs. 178,10,63,788.58
Investment -Other Fund	Rs. 107.85,79,084.60

Further, Investment in General fund is in form of FDRs and investment in Other funds includes Equity Share in Bhopal Smart City Corporation & BCLL of Rs.100,04,99,600/- and FDRs of Rs. 7,80,79,484.60

C. CURRENT ASSETS, LOANS AND ADVANCES

C.1 STOCK IN HAND (INVENTORIES)

The value of Inventory (Schedule B-10) is as under:

Inventry Central store	4,26,23,003.51
Inventry Fire department	2,19,76,733.97
Inventry Central workshop / Transport	1,79,598.15
 Inventory Computer Department	 4,48,875.00
 Inventory Dispensary	 2,90,974.05
 Inventory Health Department	 10,69,186.29
 Total	 6,65,88,370.97

C.1.1 Valuation:

Valuation of Inventory was done on last purchase cost.

C.2 SUNDRY DEBTORS (RECEIVABLES)

C.2.1 RECEIVABLES FOR PROPERTY & OTHER TAXES

The above includes the following heads of Revenue:

Property Tax

Water Tax

Other Taxes

Fee and User Charges

The value of receivables (Schedule B-11) is as under:

Total of receivables as on 31st March 2023 : Rs. 875,55,30,149.98

Provision for bad and doubtful debts : NIL

C.2.1.1 Provision:

In the absence of age wise break-up of receivables, no provision for bad and doubtful debts has been made.

C.3 PREPAID EXPENSES

The value of Prepaid Expenses (Administrative Exp) is as under:

Prepaid Expenses as on 31st March 2023:- NIL

C.4 CASH AND BANK BALANCES

C.4.1 CASH IN HAND

The value of Cash in Hand as on 31st March 2023 (Schedule B-12 and Annexure C) is as under:

Cash in hand-Zone -1 to 19 : `Rs.0.00/-

Total Cash in Hand : ` Rs.0.00/-

C.4.2 BALANCE WITH BANK MUNICIPAL FUNDS and SPECIAL FUNDS

The value of "Balance with Bank Municipal Funds and Special Funds" as on 31st March 2023 (Schedule B-12) is as under:

Total Bank Balance : ` Rs. 554,62,03,473.37

C.5 LOANS, ADVANCES AND DEPOSITS

C.5.1 LOANS AND ADVANCES TO EMPLOYEES

The value of "Loans and Advances to Employees" as on 31st March 2023 (Schedule B-13 and Annexure A) is as under:

Total Loans and Advances to Employees : ` Rs. 5,35,70,583/-

C.5.2 LOANS AND ADVANCES TO SUPPLIERS

The value of "Loans and Advances to Suppliers" as on 31st March 2023 (Schedule B-13 and Annexure B) is as under:

Total Loans and Advances to Suppliers : ` Rs. 138,36,85,647.04

All the register are being maintained in SAP software and no manual register are being maintained by the BMC.

C.5.3 EMPLOYEE PROVIDENT FUND LOANS

The value of "Employee Provident Fund" (Schedule B -13) is as under:

Total Employee provident fund loans: ` Rs. 59,17,64,574/-

D CURRENT LIABILITIES AND PROVISIONS

D.1 DEPOSITS RECEIVED

D.1.1 SECURITY DEPOSIT FROM CONTRACTOR

The value of "Security Deposit from Contractor" as on 31st March 2023 (Schedule B-6) is as under;

Total Security Deposit from Contractor : ` Rs. 135,33,34,423.74

D.1.2 EARNEST MONEY DEPOSITS (EMD)

The value of "EMD" as on 31st March 2023 (Schedule B-6) is as under:

Total EMD from Contractor : `Rs. 23,34,58,422.37

D.1.3 OTHER DEPOSITS

The value of "Other Deposits as on 31st March 2023 (Schedule B-6) is as under:

Rain roof Water harvesting	5,66,40,962.00
Tap/Water Connection Money	2,09,29,425.00
Other EMD	23,21,06,310.00
Security Deposit Water Bulk Connection	13,51,323.00
Total	31,10,28,020.00

Grand total: {D.1.1 TO D.1.3} : `Rs. 189,78,20,866.11

D.1.2 DEPOSIT WORKS

The value of "Deposit Works" as on 31st March 2023 (Schedule B-7) is as under;

a) Total Deposit Works: `Rs. 27,34,36,754.32

D.2 OTHER LIABILITIES

The amount of other liabilities as on 31st March 2023 (Schedule B-8 and Annexure N) is `Rs. 648,93,09,507.27/-

D.3. PROVISIONS:

EXPENSES PAYABLE

Total amount of Expenses Payable as on 31st March 2023: Rs. 151,26,96,579.06

II. SOURCES OF FUNDS

E RESERVES AND SURPLUS

E.1 MUNICIPAL (GENERAL) FUND

Municipal (General) Fund of Bhopal Municipal Corporation (BMC) consists of opening balance as on 01st April 2021 and addition of surplus, and adjustments which are mentioned hereunder:

The value of Municipal Fund as on 01st April 2022 ` Rs. 1415,19,95,586.84

Additions:

1. Surplus during the year 2022-2023 ` Rs. 95,69,66,811.92

Deductions:

- | | |
|-----------------------------------------|---------------------|
| 1. Reversal of Consolidated Debtors | Rs. 60,22,05,540.97 |
| 2. Net Amount transfer to Sanchit Nidhi | Rs. 18,32,17,255.00 |
| 3. Amount transfer to Bond Sinking Fund | Rs. 15,67,54,891.00 |

After all the above adjustments the value of "Municipal (General) Fund" as on 31st March 2023 (Schedule B-1) is as under;

Total Municipal Fund is ` Rs. 1416,67,84,711.79

E.2 EARMARKED FUNDS

E.2.1 General Provident Fund:

Amount of GPF deducted from employee's salary and deposited in respective bank account is shown in Earmarked Fund. The same had been shown in annexure B-2 (Earmarked Funds) attached with the Financial Statements.

The value of "Earmarked Funds -GPF as on 31st March 2023 - (Schedule B-2) is ` Rs. 56,04,35,620.13

E.2.2 Other Earmarked Funds

Other Earmarked fund includes Sanchit Nidhi & Sinking Fund for Bonds.

The value of "Other Earmarked Funds" as on 31st March 2023 (Schedule B-2) is as under:

- | | |
|----------------------|--------------------------|
| a) Sanchit Nidhi | : ` Rs. 43,30,57,746.00 |
| b) Bond Sinking Fund | : ` Rs. 141,63,52,284.60 |

Sub Total : ` Rs. 184,94,10,030.60

Grand Total (Including GPF) : ` Rs. 240,98,45,650.73

E.3 RESERVES

E.3.1 FIXED ASSETS CONSTRUCTED/CWIP AGAINST GRANT FUNDS

The amount shown in Capital Reserve is net off Fixed Assets acquired against Grants fund minus depreciation on assets acquired out of grant fund.

The value of Capital Contribution as on 31st March 2023 is
: `Rs. 670,05,96,321.49

F. GRANTS & CONTRIBUTIONS FOR SPECIFIC PURPOSE

The value of "Grants & Contributions For Specific Purpose" as on 31st March 2023 (Schedule B-4) is ` Rs. 27,79,03,88,783.89

Further, deduction from grant towards capital expenditure is made only when the fixed assets is complete.

G. LOANS

G.1. SECURED AND UNSECURED LOANS

The value of Secured and unsecured Loans as on 31st March 2023 (Schedule B-5) is as under:

Loans from banks & other financial institutions	Rs.9,42,84,000.00
Loans from international agencies (ADB)	Rs. 38,59,51,739.00
Loans from banks & other financial institutions	Rs. 44,87,28,623.00
Funds Raised by issue of Bonds	Rs.1,750,000,000.00
Total	Rs 267,89,64,362.00

Other Observations:

1. It is noticed that the amount collected as Spot fine and a major portion of HFA collection, either through online mode or in cash in various zones and deposited in Bank are not being accounted for in SAP and the same has been accounted for at the time of finalization of financial statements.

2. It is noticed that entries for booking liability of salary deductions (EPF/NPS etc) has not been done on monthly basis rather the entries for booking liability has been made at the time of payment of salary deductions (EPF/NPS) . Due the this salary deductions GL are not reflecting correct liability as on 31.3.2023. Moreover, it has also been observed while making entry of EPF payment in the SAP bank A/c No 3174 (SBI) has been selected however , payment has been made from Kotak Bank A/c No. 2955 . Hence it is suggested that entries of salary deductions to be pasted in SAP on monthly basis and previous outstanding liability should also be booked after reconciling the same. Further, we have also observed delay in payment of salary deductions.
3. Investment Register & FAR is not being maintained over SAP Software as per MPMAM.
4. BMC is liable to pay GST on certain services i.e Rental service , supervision charges etc., it is observed in case of rental services rent for the whole year is being accounted for in the beginning of the year along with GST i.e demand is raised at the beginning of the year on accrual basis but the GST is paid to the department as and when collected from the party . We suggest that rent should be booked when actually due and the GST should be paid as per GST Act.
5. It is noticed that ICICI bank has deducted Rs. 35,40,000/- on 18.11.2022 from A/c No 0030 towards non deposition of POS machine. It is informed that BMC has deposited POS machine to bank and bank assured to refund the deducted amount. It is suggested that follow up should be made with bank to refund the deducted amount at the earliest.
6. Kotak bank has wrongly debited total amount of Rs. 127049/- in the month of June,22 in A/c No 90398 , which is not related with the BMC . We suggest that BMC official should write letter the bank for refunding the amount immediately.
7. It is noticed that neither proper record has been maintained for cheque/NEFT/RTGS return nor any reversal entry has been passed for the same. Further, it is informed that in case of return of payment of the party , new cheque /NEFT/RTGS is made on the request of the party after proper verification and confirmation from the bank. We suggest that reversal entry should be passed in the system in the of return of payment for any reason and again payment entry should be passed while making new payment to ensure proper transparency in the accounting system.



8. Amount of Rs. 41,08,19,864/- has been deducted from Compensation in lieu of Octroi (Received from State Government) and the same amount has been paid directly to RAO MPMKVCL(MPEB) against the outstanding bills of BMC.

Acknowledgement

We would like to wind up the report, thanking, all involved in its preparation and hoping that our output proves to be useful and fair, as it is meant to be. We sure that it will now enabled BMC:

- 1) Providing a record of assets and liabilities by at any given time.
- 2) Facilitating follow up and better management on the amounts receivable.
- 3) Keeping a tab on municipal funds available, which they can spend in the future.
- 4) Allowing comparability and analysis of financial positions with the other ULB's over different time.
- 5) Leading to better recording and management of Funds.
- 6) Helping to increase Revenue information and Realization.
- 7) Streamlining Contractors Payments.
- 8) Better assets utilization.
- 9) Better planning to meet the liabilities
- 10) Better preparation regarding replacement of assets, when required.
- 11) Better maintenance and upkeep of accounts and other data.

Place: Bhopal
Date: 15th December, 2023

For MISHRA TIWARI AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 005188CC

CA Sanjay Mishra
Partner
M No. 073946



BHOPAL MUNICIPAL CORPORATION, BHOPAL M.P

**INCOME AND EXPENDITURE ACCOUNT
For the Year Ending on 31st March 2023**

Amount in ₹

Item/ Head of Account	Schedule No	For the year 2022-23	For the year 2021-22
A INCOME			
Tax Revenue	IE-1	3,44,29,20,405.36	3,31,09,69,346.88
Assigned Revenues & Compensation	IE-2	3,79,97,88,284.00	3,39,65,69,755.00
Rental Income from Municipal Properties	IE-3	70,81,82,902.99	56,16,88,961.19
Fees & User Charges	IE-4	99,58,57,972.59	81,69,59,661.67
Sale & Hire Charges	IE-5	6,65,75,926.65	14,55,14,672.00
Revenue Grants, Contributions & Subsidies	IE-6	2,23,77,20,605.00	2,43,93,27,000.00
Income from Investment-Fund	IE-7	10,91,61,259.63	10,76,82,763.55
Interest Earned	IE-8	11,64,92,738.70	7,40,86,519.09
Other Income	IE-9	6,52,76,858.81	7,76,41,917.46
Prior Period Income	IE-10	-	-
Total - INCOME		11,54,19,76,953.73	10,93,04,40,596.84
B EXPENDITURE			
Establishment Expenses	IE-11	4,16,58,34,973.00	3,87,52,61,227.66
Administrative Expenses	IE-12	1,03,76,20,865.69	1,03,44,90,075.00
Operations & Maintenance	IE-13	3,60,48,61,985.64	3,47,00,51,788.77
Interest & Finance Expenses	IE-14	14,69,23,310.25	14,19,94,391.31
Programme Expenses	IE-15	7,87,04,436.33	11,10,49,428.00
Revenue Grants, Contributions & subsidies	IE-16	15,79,571.00	16,37,77,301.88
Provisions & Write off	IE-17	5,11,86,770.60	2,24,12,814.80
Miscellaneous Expenses	IE-18	11,40,454.00	11,72,634.00
Depreciation	B-14	1,41,76,91,368.63	1,19,28,56,083.95
Prior Period Items	IE-19	7,94,66,406.67	3,80,60,005.00
Total - EXPENDITURE		10,58,50,10,141.81	10,05,11,25,750.37
C Gross surplus/ (deficit) of income over expenditure transferred to General Fund (A-B)		95,69,66,811.92	87,93,14,846.47

*Figures have been regrouped, where ever applicable.

As per the notes on accounts attached
For Bhopal Municipal Corporation

As Per Our Audit Report of Even Date
Manu Bhai & Associates
Chartered Accountants
FRN: 011701C

Commissioner

Additional Commissioner

Additional Commissioner (Finance)
Municipal Corporation, Bhopal

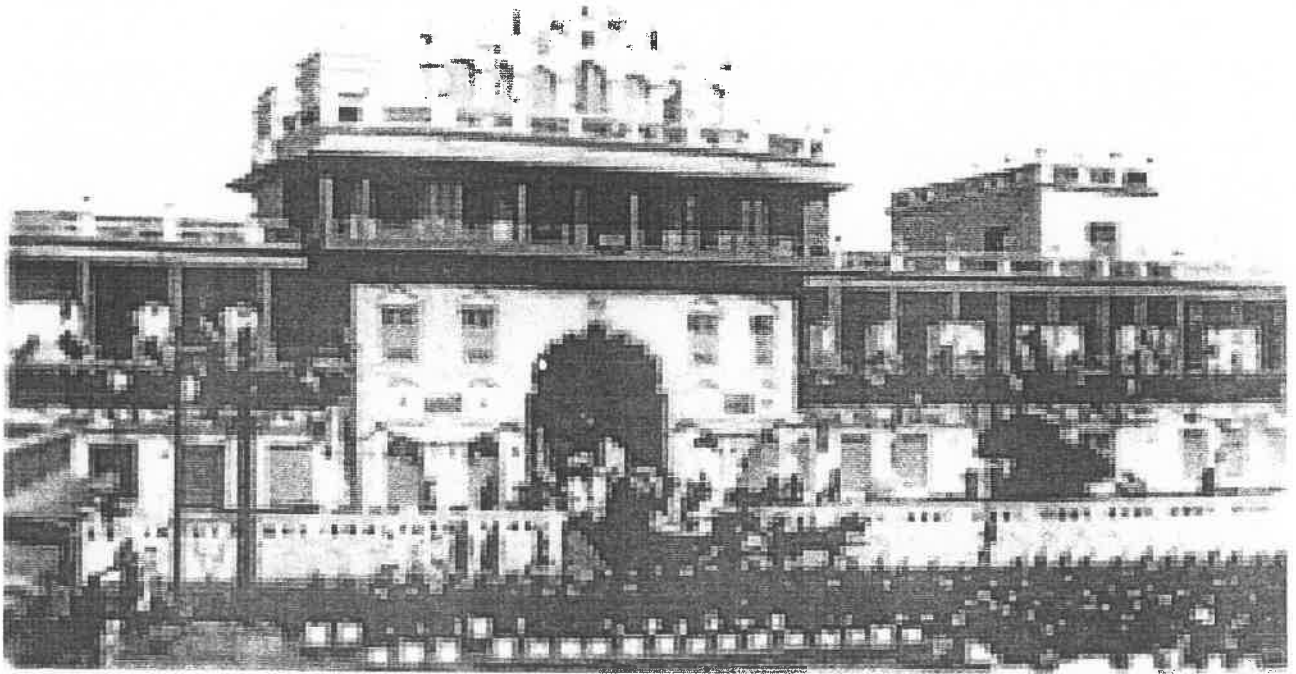
CA Vardhman Jain
Partner
M No. 410825

Place: Bhopal
Date: 15.12.2023





BHOPAL MUNICIPAL CORPORATION, BHOPAL



FINANCIAL STATEMENTS FOR THE YEAR 2022-2023

HANDHOLDING AND CAPACITY BUILDING SUPPORT BY:

MISHRA TIWARI AND ASSOCAITES

CHARTERED ACCOUNTANTS

BHOPAL

Significant Accounting Policies and Principles adopted for preparation of Financial Statements for the year 2022-2023

Significant Accounting Policies

1.0 Income

1.1 Property Taxes

- a) Revenue in respect of Property and Other Related Taxes e.g. Integrated tax, sanitation) including surcharge is recognized in the period in which they become due and accounted for in the SAP.
- b) In case of new or changes in assessments, it can be accrued in the month in which the demand is served.

1.2 Water Supply and Sewerage

- a) Revenue in respect of Water Tax, Water Supply Charges, Meter Rent, Sewerage charge, Disposal charges is recognized in the period in which they become due and accounted for in the SAP .
- b) Revenue in respect of Connection Charges for Water Supply is recognized on actual receipt.
- c) Revenue in respect of Water Tanker Charges and Road Damage Recovery Charges, Penalties is recognized on actual receipt basis.
- d) Revenue in respect of Notice Fee, Warrant Fee and Other Fees is recognized when the bills for the same are raised.

1.3 Solid Waste Management Fees

Revenue in respect of Solid Waste management fee and charges, where separately levied by the ULB (and not included under any other tax) is recognized in the period in which they become due, i.e., when the bills for the services are raised.

1.4 Rentals, Fees, and Other Sources of Income

- a) Revenues in respect of rents from municipal properties are accrued based on terms of lease/ rent agreement.

- b) Revenue in respect of renewal Trade License Fees are recognized on due basis. One time Trade License Fees is accounted on actual receipt basis.
- c) Revenues in respect of Profession Tax on Organizations / entities, where levied, recognized on actual receipt basis.
- d) Revenue in respect of advertisement fee is accrued based on terms of lease/ rent agreement.
- e) Other income, in respect of which demand is ascertainable and can be raised in regular course of operations of the ULB, is recognized in the period in which they become due, i.e., when the bills are raised.
- f) The Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations of the ULB, is recognized on actual receipt basis.
- g) Revenue in respect of Property Transfer Charges is recognized on actual receipt basis.
- h) Revenue in respect of collection charges or share in collection made by ULB or by any other agency on behalf of State Government is recognized on actual receipt from the state government.
- i) Revenue in respect of rent of equipment provided to the contractors, deducted from their bills, is recognized as and when the deductions are made.
- j) Revenue in respect of Hospital fees, maternity homes fees, diagnostic centre fees and dispensaries fees, Hospital training fees, Rent and/or hire charges in respect of ambulance, hearse, suction unit, vehicle and road roller, Sale of waste and scrap where applicable is recognized on actual receipt.

1.5 Common Accounting Principles Concerning Income Accounting

The following principals are applied uniformly on income from Property and Other Taxes, Water Supply and Rentals, Fees and Other Sources of Income:-

- a) Interest element and Penalties, if any, in demand is reckoned only on receipt.
- b) Revenue in respect of Notice Fee, Warrant Fee and Other Fees charged is recognized when the bills for the same are raised.
- c) Refunds, remissions of taxes for the current year is adjusted against the income and if pertain to previous years then it is treated as prior period item.
- d) Write-offs of taxes is adjusted against the provisions made and to that extent recoverable gets reduced.



- e) Demands raised with retrospective effect are treated as prior period income to the extent it pertains to earlier years.
- f) Demand raised arising out of change in self-assessment of properties are treated as 'Change in Demand' and are accounted for as income relating to previous year to the extent it pertains to earlier years.
- g) Any additional provision for demand outstanding required to be made during the year is recognized as expenditure and any excess provision written back during the year is recognized as income of the ULB.
- h) Refunds, remissions of all kind of incomes for the current year is adjusted against the income and if pertain to previous years then it is treated as prior period item.
- i) Write-offs of Other Incomes is adjusted against the provisions made and to that, extent recoverable is reduced.
- j) Any subsequent collection or recovery of all kinds of receivables which were already written off is recognized as a 'Prior Period Income'.
- k) In case collection of any income is under litigation, wherever applicable, no accrual entry are passed and a disclosure of it are made in the Notes to Accounts.
- l) Any additional provision for demand outstanding (net on overall basis) required to be made during the year is recognized as expenditure and any excess provision written back during the year is recognized as income of the ULB.

1.6. Provisions for Arrears of Income

In the absence of proper detail , provision for arrears are not being made .

2.0 Assigned Revenues

All 'Assigned Revenues' like compensation in lieu of octroi, state finance commission, stamp duty, Surcharge on transfer of Immovable properties, is accounted during the year on actual receipt basis. However, at year-end, if the sanction orders for release of funds were issued and funds actually not remitted, such amount are accrued as income for the year by debit to the Assigned Revenue Receivable.

3.0 Grants

3.1. Revenue Grant

- a) General purpose Grants, mainly from the state government are of a revenue nature e.g. maintenance of PHE water supply is recognized as incomes on actual receipt basis.

- b) Grants received or receivable in respect of specific revenue expenditure is recognized as income in the accounting year in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.

3.2. Capital Grant

- a) Grants received towards capital expenditure (these are generally from State Government) is accounted on actual receipt basis. The amount is initially be credited to a Capital Grant head under 'Liabilities'. Upon acquisition/construction of the asset the value of the amount so spent is debited to the liability head by corresponding credit to 'Capital Contribution from State'.
- b) Capital Grants received as a nodal agency or as implementing agency for an intended purpose, which does not, result in creation of assets with ownership rights for the ULB is treated as a liability till such time it is used for the intended purpose. Upon utilization for the intended purpose, the extent of liability stands reduced with the value of such utilization and no further treatment, as a capital receipt is required.
- c) Grants in the form of non-monetary assets (such as fixed assets given at a concessional rate) are accounted for on the basis of the acquisition cost. In case a non-monetary asset is received free of cost, it is recorded at a nominal value (e.g. Rupee One).
- d) Income on investments made from 'Specific Grants received in advance' is recognized and credited to the Specific Grant, whenever accrued. Profit/loss, if any, arising on disposal of investments made from the 'Specific Grant received in advance' are also recognized and credited/debited to the Specific Grant.

4.0 Assets

4.1. Public Works

- a) The cost of fixed assets include (i) cost incurred/amount spent in acquiring or installing or constructing fixed asset, (ii) interest on borrowings attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets, and (iii) other incidental expenses incurred up to that date of bringing the asset to use.
- b) Any addition to or improvement to the fixed asset that results in increasing the utility or capacity or useful life of the asset is capitalized and included in the cost of asset. Expenditure in the nature of repairs and maintenance incurred to maintain the asset and sustain its functioning or the benefit of which is less than for a year, is treated as revenue expenditure in the year of incurrence.

- c) Assets in the nature of civil works and equipment/machinery requiring erection/installation are first be accumulated under respective 'capital work-in-progress account' prescribed in the chart of accounts. Upon completion of the civil works and installation of machinery the value are transferred to the respective asset account under fixed assets. If the civil work of machinery installation as at the end of the year were under construction/erection/installation these is considered as "Capital Work-in-Progress". The value of each work-in-progress is include the direct cost on material, labour, stores, and advances to suppliers for material and others. Where an asset is created with borrowed funds the interest paid/accrued as on the day of the valuation is also be added to arrive at the total value of the work-in-progress.
- d) The Earnest Money Deposit and Security Deposit received if forfeited is recognized as income when the right for claiming refund of deposit has expired.
- e) Deposit received under Deposit works is treated as a liability till such time the projects for which money is received is completed. Upon completion of the projects, the cost incurred against it is reduced from the liability.

4.2 Fixed Assets

Fixed assets include Land including parks; Buildings; Roads and Bridges; Waterworks; Bore Wells; Laboratory Equipment; Sewerage and drainage; Public Lighting; Luminary & Electrical Fittings; Furniture, fixtures, fittings; Electrical appliances; Office & other equipments; Computer Hardware, etc.; Vehicles; Health related assets; Cold Storage Equipment; Medical Equipment.

- a) All Fixed Assets is carried at cost less accumulated depreciation. The cost of fixed assets shall include cost incurred/money spent in acquiring or installing or constructing fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that month.
- b) Any addition to or improvement to the fixed asset that results in increasing the utility or useful life of the asset is capitalized and included in the cost of fixed asset.
- c) Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Re. 1/-.
- d) All assets costing less than Rs.5,000 (Rupees Five thousands) would be expensed/charged to Income & Expenditure Account in the year of purchase.
- e) An increase in net book value arising on revaluation is credited to a reserve account under the Municipal fund as 'Revaluation Reserve Account'. A decrease in net book value arising on revaluation of fixed assets is charged to Income and Expenditure accounts.
- f) Depreciation is provided at Straight Line Method at the prescribed rates.



- g) Depreciation is provided at full rates for assets, which are purchased / constructed before October 1 of an Accounting Year. Depreciation is provided at half the rates for assets, which are purchased / constructed on or after October 1 of an Accounting Year.
- h) Depreciation is provided at full rates for assets, which are disposed on or after October 1 of an Accounting Year. Depreciation is provided at half the rates for assets, which are disposed before October 1 of an Accounting Year
- i) Assets recorded in the register but not physically available is written off after a period of five years.
- j) Expenditure in the nature of repairs and maintenance incurred to maintain the asset and sustain its functioning or the benefit of which is for less than a year, is charged off as Revenue Expenditure
- k) Valuation of land is follow the following guidelines:
- Land acquired through purchase is recorded on the basis of aggregate of purchase price paid/ payable and other costs incidental to acquisition.
 - Leasehold lands acquired by the ULB are taken as a part of the municipal asset at a total value payable as lease charges over the entire lease period and amortized equally over the lease period.
 - Lands that are acquired free of cost from the government or provided by individuals or institutions under endowment for specific purposes are priced at Re. One. Where the ownership of the lands has not been transferred in favor of the ULB, but the land is in the permissive possession of the ULB, such lands are included in the Register of Land with Re One as its value. However their should be a clear mention in the Register that in case the Government takes back the land at any point of time in future, reversal of entry is made in the Register of Lands. Cost of developing such vested lands, if any, should be booked under the subhead 'land'.
 - Cost of land improvements such as levelling, filling or any other developmental activity is capitalised as a part of the cost of land.
- l) All lands that are under encroachment and belonging to the ULB and where it is not possible to have the land evacuated, the Council decides about the percentage of provision to be made on the cost of land. If the encroachment is for more than two years, provision equal to ninety percent (90%) of the carrying amount would be made.
- m) Parks and Playgrounds should be capitalized under two categories: (i) Land pertaining to Parks and Playgrounds including the cost of development of land that should be booked under 'Land', and (ii) other amenities to Parks and Playgrounds that should be capitalized under the sub-head 'Parks and Playgrounds'.
- n) However, any building /structures/ plant and machinery etc. constructed/ installed in the Parks and Playgrounds and used for other purposes should not be booked under the sub-head 'Parks and Playgrounds'. The same should be booked under the appropriate heads/ sub-heads of assets

- o) Revaluation of assets is recommended only on an exceptional case. If and when revaluation of asset is carried out the value assigned upon revaluation of a class of assets shall not result in the net book value of that class being greater than the recoverable amount of the assets of that class. Revaluation reserve is reduced by transfer of equivalent amount of depreciation charged on the revalued portion of the cost of the fixed assets.
- p) Statues and Heritage Assets - Statues and valuable works of art are valued at the original cost and no depreciation is charged thereon. In case, however, the original cost is not available or the items have been gifted to the ULB by some other person/ authorities, the value should be taken at Rs. One. Heritage buildings declared through Gazette Notification should be booked under this head and should be valued at book value/cost of the material date. No depreciation should be charged on such buildings. However, in case of capital improvements after the building has been so notified, depreciation at the normal rate of buildings is charged. In case, however the book value /cost of the material date is not available or the items have been gifted to the ULB by some other person/ authorities, the value should be taken at Rs. One. Material date in this case would be the date of Gazette Notification.
- q) Intangible assets include computer software, which is valued at cost plus cost of staff time and consultants costs incurred, in implementing the software, if any. It is capitalized, only when the intangible asset is developed, and which can be used by ULB over a period of time to derive economic benefits from it. In case it is not so, the entire amount are charged to revenue, in the year in which it is incurred. The intangible assets acquired are depreciated over a period of five years or useful life, whichever is earlier.
- r) Where ULB has taken a loan, or other borrowings for the construction of an asset or a group of assets, then the interest would be capitalised to that particular asset or the group of assets. If a particular loan cannot be identified for a specific asset, then capitalisation would be made at weighted average rate. The weighted average rate are applicable after taking into consideration the period of completion/ building of assets and the amount invested in relation thereto.
- s) Depreciation on assets on which government grant has been received, is calculated on the gross value of fixed asset i.e. without deducting the grant amount from asset value. The grant so received is charged to the income and expenditure statement in the same proportion as the depreciation charged on such assets.



5.0 Stores

- a) Expenditure in respect of material, equipment, etc., procured is recognised on accrual basis, i.e., on admission of bill by the ULB in relation to materials, equipment, etc., delivered. The cost of inventories shall include the purchase price including the expenditure incurred to bring the inventories to its present location and condition i.e. freight inward, duties and taxes, etc.
- b) Accounting of 'goods received and accepted' where bills are received after the balance sheet date is accounted based on the value as stated in the invoice. However, where the bills are not received upto the cut off date the value used are as stated in the purchase order.
- c) The stock as at the close of the year is valued at cost following the popularly known valuation method - FIFO 'First in first out'.
- d) Value of store, material disposed off/ sold is recognised on actual receipt basis. Inventories of consumable supplies such as stationery, fuel is treated as expenditure and charged to revenue at the time of purchase.

6.0 Other Expenditures

6.1. Employees Related Transactions

- a) Expenses on Salaries and other allowances are recognised as and when they are due for payment (i.e. at the month end).
- b) Statutory deductions from salaries including those for income tax, profession tax, Provident fund contribution, etc., is recognised as liability in the same period in which the corresponding salary is recognised as expense.
- c) Gratuity is calculated upon retirement of the employee and is due then.
- d) Leave encashment are recognised on actual payment basis.
- e) Pension is recognised on actual payment basis where Actuarial valuation is not adopted.
- f) Interest receivable on loans given to employees is recognised as revenue at the end of the period in which these have accrued.
- g) In respect of loans to employees, penal interest leviable on default in repayment of principal or payment towards interest is recognized on accrual basis.
- h) Bonus, ex-gratia, overtime allowance, other allowances and reimbursements to the employees is recognised as an expense as and when they are due for payment.
- i) Separate Funds may be formed for meeting the pension and other retirement



benefits including Gratuity and Leave encashment. State Governments is decide on this and define the modus operandi.

- j) Contribution due towards Pension and other retirement benefit funds is recognised as an expense and a liability. State Government is define the rate of contribution. One basis for such rate could be at the rate generally prescribed for state government employees on deputation
- k) Actuarial valuation for liability of pensions may be considered by the ULBs. In that case it is guided by the applicable state laws.
- l) Where applicable, formation of Trusts is considered for management of Provident Funds. In that case it are the responsibility of the ULB to form the trusts and meet the shortfall of the fund if any. Provident Funds money is invested as per the guidelines applicable to any Employee Provident Fund. Employer's contribution to Contributory Provident Fund is recognised on due basis.

6.2. Other Revenue Expenditures

- a) Other Revenue Expenditures is treated as expenditures in the period in which they are incurred.
- b) Provisions are made at the year-end for all bills received upto a cut off date (30th April of next financial year).
- c) Any expenditure for which the payment has been made in the current period but the benefit and/or service is likely to arise in a future period is treated as expenditure for the period in which its benefit arises and/or services are received.
- d) The expenditure for the current period shall include the proportionate value of the benefits and/or services arising in the current period even if the payment therefore has been made in the previous period

7.0 Borrowings or Loans received

- a) Interest expenditure on loan is recognised on accrual basis.
- b) Interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets is capitalised.
- c) A provision is made for the interest accrued between the date of last payment of interest and the date of financial statements and is charged to the current period's Income and Expenditure Statement.



- d) *[Where applicable]* The expenses incurred while issuing debentures or Bonds (Issue Expenses) is deferred and amortised in equal instalments over a period of 5 years or the tenure of the loan whichever is earlier. In case, the debentures and bonds are prematurely redeemed, the amount of issue expenses outstanding during the year is written-off and charged to the Income and Expenditure Statement as expense of the year when this happens. However, all other expenses in respect of raising loans other than those considered, as issue expenses is expensed off in the year in which they are incurred.
- e) BMC has issued Bonds of Rs. 175 Crores in the FY 2018-19 for utilizing the fund in the AMRUT Scheme . The Bond are to be repaid in 7th to 10th year and interest is to be repaid in every 6 month.
- f) BMC has taken a loan from State Govt for Jal Vitaran, the principal amount of this loan has to be repaid in first 7 years and the same has directly been deducted from Compensation in lieu of Octroi . Further, the interest (which is not required to be paid in beginning till principal repayment in full) is booked on accrual basis under "Interest Payable on Loan" head.

8.0 Investments

- a) *Investment* is recognised at cost of investment. The cost of investment shall include cost incurred in acquiring investment and other incidental expenses incurred for its acquisition e.g. brokerage.
- b) All long-term investments is carried / stated in the books of accounts at their cost.
- c) Short-term investments are carried at their cost or market value (if quoted) whichever is lower.
- d) Interest on investments is recognised as and when due. At period-ends, interest is accrued proportionately.
- e) Dividend on investments is recognised on actual receipt.
- f) Profit/loss, if any, arising on disposal of investment (net of selling expense such as commission, brokerage, etc) from the Municipal Fund is recognized in the year when such disposal takes place.
- g) Income on investments made from Special Fund and Grants under specific Scheme is recognised and credited to Special Fund and Grants under Specific Scheme respectively, whenever accrued. Profit/loss, if any, arising on disposal of investments (net of selling expense such as commission, brokerage, etc) made from the Special Fund and Grants under specific Scheme is recognised and credited/debited to Special Fund Account and Grant under specific scheme Account respectively.



9.0 Special Funds

- a) Special Funds is treated as a liability on their creation.
- b) Income on investments made from Special Fund is recognised and credited to Special Fund, whenever accrued. Profit/loss, if any, arising on disposal of investments made from the Special Fund is recognised and credited/debited to Special Fund Account.
- c) Any expenditure of a revenue nature, which is incurred specifically on scheme/project for which a Special Fund has been created, is charged to that Special Fund.

On completion of the construction of a fixed asset and/or on acquisition of a fixed asset out of a Special Fund, the amount equivalent to the cost of such fixed asset is transferred from the respective Special Fund to the Grant against Asset Account. Amount proportionate to depreciation of the asset is credited to the Income and Expenditure Account every year. Depreciation on assets on which government grant has been received, is calculated on the gross value of fixed asset i.e. without deducting the grant amount from asset value. The grant so received is charged to the income and expenditure statement in the same proportion as the depreciation charged on such assets.

10.0 Lease and Hire Purchase

- 10.1 Leases can be of two types – finance lease and operating lease. In a finance lease, the lessor transfers substantially all the risks and rewards incident to ownership of an asset. An operating lease is a lease other than a finance lease.
- 10.2 When an ULB (as a lessee) have obtained an asset on lease, effecting the lease agreement as a **finance lease**, then it have assumed all the risks and rewards incident to ownership.
 - a) In case of finance leases, the ULB would recognize the lease both as an asset and a liability.
 - b) The lease item would be recognised as an asset at the cost value of the lease as per agreement or at any value as agreed between the lessor and the lessee.
 - c) The principal amount payable on the lease, equivalent to the asset value only would be shown as a liability.
 - d) Amount of lease payments would be apportioned between the finance charge and the principal repayment.
 - e) The principal repayment would reduce the lease liability and the finance charges would be considered as an expense.
 - f) The leased asset would be subject to normal depreciation like that considered for other assets in the same category, when they are not leased.

- 10.3.** When an ULB (as a lessor) have granted an asset on lease, effecting the lease agreement as a finance lease, then it have relinquished all the risks and rewards incident to ownership.
- a) The ULB as a lessor would consider the lease in the balance sheet as receivable at the agreed value and recognise the transaction of relinquishing the rights as a disposal of asset, so held or as a sale of properties.
 - b) Of the lease payments received, the ULB should recognise the finance income on a systematic and rational basis and recognise the same as an income for the year.
 - c) No depreciation can be provided by the ULB (as a lessor) when the lease is of a finance lease.
- 10.4.** When an ULB (as a lessee) have obtained an asset on lease, effecting the lease agreement as a operating lease, then it have not assumed all the risks and rewards incident to ownership, as all such risks are still with the lessor.
- a) All lease payments should be recognised as an expense.
 - b) No distinction between principal repayment and finance charges to be made.
 - c) No depreciation to be provided on assets held under operating leases.
- 10.5.** When an ULB (as a lessor) have granted an asset on lease, effecting the lease agreement as a operating lease, then it have not relinquished all the risks and rewards incident to ownership.
- a) All leased assets under an operating lease would be recognised as an asset, still owned by the ULB, under the group fixed assets, but need to be separately disclosed.
 - b) Lease Income should be recognised in the statement of Income & Expenditure on accrual basis.
 - c) Depreciation to be provided on the leased assets in the same manner as provided for any asset of that class under direct control of the ULB.
- 10.6.** Hire purchase in the books of ULB (when a buyer)
- a) The purchase price is capitalized as the cost of fixed assets.
 - b) Hire Purchase (HP) instalments are apportioned between the finance charge and the reduction of the principal outstanding. The finance charge is allocated so as to produce a constant periodic rate of interest on the remaining balance of the liability.

- c) The total amount of interest portion out of the 'HP Payable' is accounted by debiting to a control account under current assets. The principal repayment would reduce the lease liability and the finance charges would be considered as an expense.
- d) The leased asset would be subject to normal depreciation like that considered for other assets in the same category, when they are not leased.

10.7. Hire purchase in the books of the ULB (when a seller)

- a) The sale price (including the interest portion) is accounted as receivable from HP agreement;
- b) HP instalments is apportioned between the interest income and the reduction of the principal amount receivable (the finance income to be allocated so as to produce a constant periodic rate of interest on the remaining balance of the receivable);

The total amount of interest portion out of the 'HP Receivable' is accounted by crediting to a control account under current assets. This amount are adjusted while accounting for finance charge



Notes on account

1. Municipal (General) Fund

Municipal (General) Fund of Bhopal Municipal Corporation (BMC) consists of opening balance as on 01st April 2022 , addition of surplus during the year and Deduction which are mentioned hereunder:

Municipal (General) Fund of Bhopal Municipal Corporation (BMC) consists of opening balance as on 01st April 2022 and addition of surplus, and adjustments which are mentioned hereunder:

The value of Municipal Fund as on 01st April 2022 ₹ Rs. 1415,19,95,586.84

Additions:

1. Surplus during the year 2022-2023 ₹ Rs. 95,69,66,811.92

Deductions:

- | | | |
|-----------------------------------------|---|---------------------|
| 1. Reversal of Consolidated Debtors | ₹ | Rs. 60,22,05,540.97 |
| 2. Net Amount transfer to Sanchit Nidhi | ₹ | Rs. 18,32,17,255.00 |
| 3. Amount transfer to Bond Sinking Fund | ₹ | Rs. 15,67,54,891.00 |

After all the above adjustments the value of "Municipal (General) Fund" as on 31st March 2023 (Schedule B-1) is as under;

Total Municipal Fund is ₹ Rs. 1416,67,84,711.79

Earmarked Fund:

- GPF Payable: Amount of GPF deducted from employees salary has been shown as in Earmarked fund.
- During the current year amount of Rs.18.32 crore has been deposited in separate bank account i.e Sanchit Nidhi . The equal amount has been deducted from Municipal fund and has been shown as Sanchit Nidhi under Earmarked Funds.

Closing balance of Sanchit Nidhi is Rs.43,30,57,746/-.



- iii) Bond sinking Fund (Including DSRA, Escrow & Bond Incentive A/c) of Rs. 141,63,52,284.60 created for interest & principal repayment of Bond.

2. Reserves

The amount shown in Reserve is net off Fixed Assets acquired/Capital Work In Progress against Grants and depreciation charged on assets acquired out of grant fund is deducted from the capital reserve.

3. Grants for Specific Purpose

Capital Grants received as a nodal agency or as implementing agency for an intended purpose, which does not, result in creation of assets with ownership rights has been treated as a liability till such time it is used for the intended purpose. Upon utilization for the intended purpose, the extent of liability is reduced with the value of such utilization. Income on investments made from 'Specific Grants received in advance has been recognized and credited to the Specific Grant, whenever accrued. Profit/loss, if any, arising on disposal of investments made from the 'Specific Grant received in advance' is recognized and credited/debited to the Specific Grant.

Some of the Specific Grants have debit balances as shown in Annexure I, Schedule B4. Such debit balances are due to the reason that the expenditure incurred by the BMC is in excess of the grant receipts.

4. Loans

HUDCO Loan: BMC has not taken any new loan from HUDCO during the year.

BMC has taken a loan from State Govt for Jal Vitaran, the principal amount on this loan has to be repaid in first 7 years which is directly been deducted from Compensation in lieu of Octroi and the interest which is not required to be paid in beginning principal repayment years, those are booked on accrual basis under "Interest Payable on Loan" head.

BMC has issued Bonds of Rs. 175 Crores in the FY 2018-19 for utilizing the fund in the AMRUT Scheme . The Bond are to be repaid in 7th to 10th year and interest is to be repaid in every 6 month.



5. Fixed Assets

- a) Fixed assets include Land: Parks; Buildings; Roads and Bridges; Waterworks; Bore Wells; Laboratory Equipment; Sewerage and drainage; Public Lighting; Luminary & Electrical Fittings; Furniture, fixtures, fittings; Electrical appliances; Office & other equipments; Computer Hardware, etc.; Vehicles; Health related assets; Cold Storage Equipment; Medical Equipment etc.
- b) Categorization and grouping of fixed assets has been done as provided in the MPMAM
- c) Fixed Assets are considered at cost less accumulated depreciation. The cost of fixed assets include cost incurred/money spent in acquiring or installing or constructing fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that month
- d) Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, has been accounted for at nominal value of Re. 1/-
- e) All assets costing less than ₹ Rs. 5, 000. (Rupees Five thousands) purchased / acquired up to 31.03.2023 have not been considered and are expensed/charged in the year of purchase.
- f) Assets, which have been completed during the year, have been transferred from WIP to fixed assets on the basis of details made available by the BMC.

6. Depreciation

- a) Depreciation is provided at Straight Line Method at the rates prescribed in MPMAM.
- b) Depreciation is provided at full rates for assets, which are purchased / constructed before October 1, 2022 and at half the rates which are purchased / constructed on or after October 1, 2022 of the Accounting Year.
- c) Depreciation on assets created out of the government grant has been received, has been calculated on the gross value of fixed asset i.e. without deducting the grant amount from asset value. The grant so received is charged to the income and expenditure statement in the same proportion as the depreciation charged on such assets.

7. Capital Work in Progress

Assets in the nature of civil works and equipment/machinery requiring erection/installation are accounted for as 'Capital Work-In-Progress'. Upon completion of the civil works and installation of machinery the value is transferred to the respective asset account under fixed assets. The value of work-in-progress includes the direct cost on material, labour, stores, and advances to suppliers for material and others. Where an asset is created with borrowed funds the interest paid/accrued as on the day of the valuation is added to the total value of the work-in-progress. The amount of CWIP has been provided by the BMC. It also includes amount of share of BMC, ADB & GoMP for Project Uday. Further details of WIP have been worked on the basis of details provided by the BMC.



8. Investment

- 8.1 Investment - General Fund:** FDR with the banks has been shown under Investment - General Fund. The amounts of FDRs have been taken on the basis of records as available. The amount includes principal and interest accrued thereon till 31.03.2023.
- 8.2 Investment - Other Fund:** FDR from the GPF, CPF etc along with interest accrued thereon have been shown under Investment - Other Fund.

9. Current Assets:

Current Assets include the items prescribed in the MPMAM

9.1 Inventories

- a) Valuation of Inventory has been done on the last purchase price;
- b) Stationery and other Miscellaneous items are treated as expenditure, at the time of purchase and do not form part of Inventories. Inventories have been taken in the balance sheet on the basis of information furnished by the concerned department.

9.2 Sundry Debtors

- a) The amount of Property Tax, Water Tax and other receivable as on 31-03-2023 has been taken on the basis of Information available in SAP. In the absence of age wise details, no provision for doubtful debts has been made.
- b) Balances of advances, recoverable etc., are subject to confirmation / reconciliation and consequential adjustments if any.
- c) Bhopal Municipal Corporation was required to migrate from existing ERP based MAS software to E-Nagar Palika software vide UADD letter No. 6163 UAD/ENP-BMC/2020 dated 30.06.2020 . Further, in compliance to the said letter BMC decided to migrate from existing MAS software to E-Nagar Palika Software in phased manner and from July,20 onwards demand and collection of property tax , water tax and user charges was started in the E Nagar Palika Software after migrating data from the existing MAS software.

In FY 2020-21 consolidated information received from E Nagar Palika team regarding demand and collection of property tax , water tax and user charges from the E Nagar palika Software for the period from July,2020 to March,2021 and the same have been incorporated in SAP by passing consolidated entries as on 31.3.21. Later on again data was migrated from E Nagar Palika to MAS software on 31.3.2022.



Similarly, during merger of kolar Nagar Palika in FY 2014-15 consolidated entry of property tax/water Tax debtors have been passed but later on individual IDs of all the debtors have been created in SAP.

Since , all the debtors related to property tax/water tax are being reflected in individual IDs in SAP , therefore , consolidated entry passed during merger of kolar nagar palika and migration of data to ENP has been adjusted in Municipal Fund.

9.3 Bank balances

Bank accounts have been reconciled. Few bank account balances are in minus (or Debit balance), it is due to various payment entries which are being passed before 31st march but the actual payment is made after March month.

9.4 Cash Balances

There is no cash in Hand as on 31.3.2023.

9.5 Advances to Staff

The advances not adjusted till 31.3.2023 has been taken as current asset. However, these are subject to reconciliation.

10.3 Other Liabilities

In the few accounts under the head Other Liabilities debit balances are appearing in the books of accounts of the BMC.

10. Contingent Liability

These have not been provided as information required to ascertain values such as suspended employees/other legal cases on account of unsettled claims have not been maintained by the BMC.

